



FORT DUPONT

SHAPED BY HISTORY & ANCHORED IN NATURE

Fort DuPont Redevelopment and Preservation Corporation Finance and Audit Committee

April 7, 2025 - 3:30 p.m.

Anchor location:

Fort DuPont Redevelopment and Preservation Corporation Office
260 Old Elm Avenue
Delaware City DE 19706

Link: <https://us06web.zoom.us/j/86344222486?pwd=D2btU5vIHx0DxSvZh2NkjV0hW4Butd.1>

Meeting ID: 863 4422 2486

Passcode: 012926

SPECIAL AGENDA

1. Call to Order
2. Roll Call
3. Update – Banking Request for Proposals (RFP) Scoring

Please note: Pursuant to 29 Del. C 10004(e)(2), this Agenda may be changed to include additional items including executive sessions or to delete items that arise at the time of the meeting.

Potential executive session pursuant to 29 Del. C. 10004(b)(9) (“Personnel matters in which the names, competency and abilities of individuals employees...are discussed.”)

Potential executive session pursuant to 29 Del. C. 10004(b)(2) (“discussions regarding sales or leases of real property) and 29 Del C. 10004 (b)(6) (discussion of the content of documents, excluded from the definition of “public record,” where such discussion may disclose the contents of such documents).

Potential executive session pursuant to 29 Del. C. 1004 (b)(4) (“Strategy sessions, including those involving legal advice or opinion from an attorney-at-law...”) and 29 Del. C. 10004(b)(6) (discussion of the contents of documents, excluded from the definition of “public record,” where such discussion may disclose the contents of such documents.

FORT DUPONT REDEVELOPMENT AND PRESERVATION CORPORATION
FINANCE AND AUDIT COMMITTEE

The FDRPC Finance and Audit Committee meeting was held on March 28, at 3:00 p.m. via Zoom with the anchor location at the FDRPC Office at 260 Old Elm Avenue, Delaware City, Delaware, with Chair Michael Graci presiding. This is a continuation of that meeting.

BOARD MEMBERS' PRESENT

Mr. Bert Scoglietti (FDRPC Treasurer)
Mrs. Ruth Ann Miller (Controller General of the State of Delaware)
Mr. Mike Graci- Chair

BOARD MEMBERS ABSENT

STAFF MEMBERS PRESENT

Tim Slavin
Janice Moturi

OTHERS PRESENT

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APPROVAL OF MINUTES – none

NEW BUSINESS

- Proposals Evaluation
 - a. Scoring
 - b. Recommendation for banking

OLD BUSINESS

None

RECESS INTO EXECUTIVE SESSION - *REASON FOR EXECUTIVE SESSION

None

Executive Session

none

RECONVENE

none

POTENTIAL ACTION TO BE VOTED UPON FROM EXECUTIVE SESSIONES

Recommendation for future Banking

NEXT MEETING DATE

The next meeting is scheduled for April 14, 2025, at 4:00 p.m.

ADJOURNMENT

TBD

APROVED: 04/10/2025

SECTION 4 - PROPOSAL EVALUATION

1. Online access and overall Service Quality (25 points)
 - How responsive and accessible is the bank's customer service?
2. Financial Products and Fees (25 points)
 - What variety of financial products does the bank offer, and how competitive are their fees?
3. Community Redevelopment Efforts (15 points)
 - What initiatives does the bank have in place to support community redevelopment?
 - **References: Community Reinvestment Act (CRA):** Review of how the bank complies with the CRA and its efforts to meet the credit needs of low- and moderate-income communities.
 - **Local Partnerships:** Inquire about collaborations with local nonprofits or government programs aimed at community development.
 - **Impact Reports:** Request information on past community projects funded or supported by the bank, including outcomes and metrics of success.
4. Expertise and Guidance (15 points)
 - Does the bank provide expert advice and resources tailored to your industry?
5. Reputation and Stability (10 points)
 - How does the bank's reputation in the market compare to others, and what is their financial stability?
6. Branch Location (10 points)
 - How accessible are the bank's branch locations for your business operations?
7. Bidding Process Disclaimers
 - Fort DuPont Redevelopment and Preservation Corporation (FDRPC) will use a Selection Committee to evaluate the proposals submitted by prospective banks. The Selection Committee may also seek input from FDRPC's Board of Directors. The process includes reviewing and comparing the terms outlined in each bid for loans and other services. The decision made by the Audit/ Finance Committee will be final.
 - FDRPC reserves the right to:
 - i. Reject any or all proposals.
 - ii. Negotiate with any, all, or none of the proposers.
8. The full RFP was previously published and can be found on our website.
 - Link: [Documents – Fort DuPont](#)