

Fort DuPont Redevelopment and Preservation Corporation
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
July 2024 - June 2025

	Actual FY 23	Actual FY 24	Budget FY 24	Proposed FY 25
Income	\$ -	\$ -	\$ -	
4010 State Appropriation	\$ 2,575,000.00	\$ 2,250,000.00	\$ 2,250,000.00	2,250,000.00
4100 Rental Income Residential	\$ 121,919.96	\$ 218,401.29	\$ 159,623.08	218,221.29
4101 Old Battery Lane Duplexes				80,000.00
4101 Commercial DNREC	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	10,500.00
4100 Garden Plot Rental		\$ 1,050.00		1,050.00
4100 Commercial OMB		\$ 9,315.00	\$ 9,315.00	9,315.00
4110 Special Event Revenue	\$ 1,100.00	\$ 5,550.00	\$ 6,600.00	5,600.00
4111 Misc Events	\$ 5,250.00	\$ 1,750.00		0.00
Total 4110 Special Event Revenue	\$ 6,350.00	\$ 7,300.00	\$ 6,600.00	\$ 5,600.00
4130 Cam Revenue	\$ -	\$ -	\$ -	0.00
4131 Lawncare - Cam (State Tenants)	\$ 16,040.00	\$ 12,840.00	\$ 3,200.00	16,040.00
4132 Snow/Ice - Cam (State Tenants)	\$ 25,112.00	\$ 12,598.00	\$ 15,000.00	25,112.00
Total 4130 Cam Revenue	\$ 41,152.00	\$ 25,438.00	\$ 18,930.00	\$ 41,152.00
4150 Tenant Reimbursements	\$ -	\$ -	\$ -	0.00
4151 Utility Reimbursements	\$ 104,182.72	\$ 90,118.53	\$ 133,776.00	133,776.00
Total 4150 Tenant Reimbursements	\$ 104,182.72	\$ 90,118.53	\$ 133,776.00	\$ 133,776.00
Total 4100 Rental Income	\$ 284,104.68	\$ 362,122.82	\$ 338,744.08	\$ 499,614.29
4200 Real Estate Sales	\$ 645,378.90	\$ (61,520.26)	\$ 1,216,200.00	125,000.00
4500 HTC Credits			\$ 185,000.00	188,000.00
Operations Funding				0.00
Total Income	\$ 3,855,608.58	\$ 2,703,440.61	\$ 3,989,944.08	\$ 3,062,614.29
Cost Of Goods Sold				
50000 *Cost Of Goods Sold				0.00
Total Cost Of Goods Sold				\$ 0.00
Gross Profit	\$ 2,324,593.07	\$ 2,703,440.61	\$ 3,989,944.08	\$ 3,062,614.29
Expenses	\$ -	\$ -	\$ -	
6030 Bank Charges	\$ 432.19	\$ 132.00	\$ 1,000.00	900.00
6400 Building Improvements			\$ -	0.00
Total 6400 Building Improvements			\$ -	\$ 900.00
6460 Environmental	\$ 76,640.36	\$ 118,177.93	\$ -	118,000.00
6464 Soil Analysis	\$ -			0.00
Total 6460 Environmental	\$ 76,640.36	\$ 118,177.93		\$ 118,000.00
6480 Special Event Expenses	\$ 500.00	\$ 6,066.05	\$ -	6,000.00
6500 Professional Fees	\$ 26,785.47	\$ 59,285.18	\$ -	59,285.18
6505 Prof Fees - Engineering	\$ 14,821.50	\$ 6,820.25	\$ -	183,000.00
6515 Prof Fees - Architectural	\$ 240.00	\$ 1,687.50	\$ -	1,600.00
6520R Prof Fees - Legal	\$ 224,564.10	\$ 96,023.47	\$ 240,000.00	200,000.00
6525R Prof Fees - Accounting	\$ 43,904.00	\$ 69,880.00	\$ 38,196.60	51,500.00
6545 Roadways/Utilities	\$ 7,986.00	\$ 249.49		0.00
Total 6500 Professional Fees	\$ 405,251.05	\$ 409,758.40	\$ 278,196.60	\$ 495,385.18
6535 Permitting	\$ 8,387.34	\$ 4,606.38	\$ 2,795.78	8,300.00
6600R Fees - Other	\$ 7,499.50	\$ -	\$ -	0.00
6610 Bank Fees	\$ 207.26	\$ 548.37	\$ 1,838.65	1,000.00
6625 Bank Charges	\$ 16.95	\$ 16.95	\$ -	0.00

	Actual FY 23	Actual FY 24	Budget FY 24	Proposed FY 25
6627 Applied Bank Fees	\$ 8,905.53	\$ 13.00	\$ -	9,000.00
Total 6625 Bank Charges	\$ 8,922.48	\$ 29.95	\$ -	\$ 9,000.00
6631 Del City Rental Tax			\$ 1,329.56	3,988.68
Total 6600R Fees - Other	\$ 26,104.96	\$ 578.32	\$ 12,255.63	\$ 13,988.68
6700 Improvements	\$ -	\$ 751,368.57	\$ 1,850,000.00	700,000.00
Total 6700 Improvements	\$ 7,517.40	\$ 751,368.57	\$ 1,850,000.00	\$ 700,000.00
6769 Dnrec Relocation				0.00
Total 6800 Site Utilities	\$ 215,771.53	\$ 230,342.92	\$ 192,600.00	\$ 246,776.00
7000 Operating Expenses	\$ -	\$ -	\$ -	0.00
Total 7000 Operating Expenses	\$ 35,072.45	\$ 75,553.89	\$ 39,010.00	\$ 53,476.00
7100 Common Area Maintenance	\$ 22,648.97	\$ 25,177.47	\$ -	25,000.00
7200 Debt Expense	\$ -	\$ -	\$ -	0.00
Total 7200 Debt Expense	\$ 122,699.09	\$ 162,183.30	\$ 417,710.45	\$ 134,586.00
7300 Depreciation Expense			\$ -	0.00
7500 Marketing Expenses	\$ 400.00	\$ 7,000.00	\$ -	42,000.00
Total 7500 Marketing Expenses	\$ 34,025.04	\$ 30,684.53	\$ 44,000.00	\$ 42,000.00
7710 401K	\$ 8,015.44	\$ 9,967.60	\$ 8,634.00	17,500.00
7720 Employee Benefits - Health	\$ 69,571.20	\$ 80,518.40	\$ 80,004.00	80,528.40
7721 Employee Benefits - Dental	\$ 91.02	\$ (19.67)	\$ 4,050.00	92.00
7722 Employee Benefits - Vision				1,021.20
7723 Employee Benefits - Life				1,148.40
7723 Employee Benefits - Short Term Life				3,585.92
7724 Employee Benefits - Long term Life				3,560.54
7730 Payroll Tax Expense	\$ 43,489.86	\$ 41,325.00	\$ 17,809.80	41,335.00
Total 7740 Salaries & Wages	\$ 509,441.25	\$ 576,479.63	\$ 578,172.58	\$ 646,727.13
7750 Payroll Service Fees	\$ 2,227.44	\$ 3,372.67	\$ 2,500.00	2,627.44
Total 7700 Payroll Expenditures	\$ 632,836.21	\$ 729,914.46	\$ 691,170.38	\$ 798,126.03
7850 Insurance	\$ 3,700.31	\$ (40,388.25)	\$ -	135,249.93
Total 7850 Insurance	\$ 89,862.65	\$ 87,383.80	\$ 132,221.06	\$ 135,249.93
Administrative Expenses			\$ 417.00	0.00
Legal Fees - Operating	\$ 18,507.00	\$ 104.00	\$ -	0.00
Property Management	\$ -	\$ -	\$ -	31,803.63
Total Property Management	\$ 8,074.54	\$ 10,169.76	\$ 1,787.00	\$ 31,803.63
Total Expenses	\$ 3,118,734.42	\$ 2,867,597.89	\$ 3,907,546.90	\$ 3,027,491.45
Net Operating Income	\$ (794,141.35)	\$ (164,157.28)	\$ 82,397.18	\$ 35,122.84
Other Income				
Reimbursed Expenses				0.00
Total Other Income				\$ 0.00
Other Expenses	\$ -	\$ -	\$ -	
Miscellaneous	\$ (65.59)	\$ 1,000.00		0.00
Total Other Expenses	\$ (65.59)	\$ 631.10	\$ -	\$ 0.00
Net Other Income	\$ 1,855.38	\$ (631.10)	\$ -	\$ 35,122.84
Net Income	\$ (792,285.97)	\$ (164,788.38)	\$ 82,397.18	\$ 35,122.84