

**Ft. DuPont Redevelopment & Preservation Corp**  
**Profit & Loss Budget vs. Actual**  
**July 2021**

08/03/21

Accrual Basis

	Jul 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4005 · Carryforward	0.00	250,000.00	-250,000.00	0.0%
4010 · State Appropriation	0.00	2,250,000.00	-2,250,000.00	0.0%
4015 · Bike Path Funding	0.00	1,400,000.00	-1,400,000.00	0.0%
4020 · Roundabout	0.00	800,000.00	-800,000.00	0.0%
<b>4100 · RENTAL INCOME</b>				
4100-15 · Building 15	1,700.00	17,280.00	-15,580.00	9.8%
4100-25 · Building 25	3,700.00	42,000.00	-38,300.00	8.8%
4100-36 · Building 36	1,000.00	6,000.00	-5,000.00	16.7%
4100-39 · Building 39	2,000.00	19,200.00	-17,200.00	10.4%
4100-42 · Building 42	1,350.00	30,360.00	-29,010.00	4.4%
4100-43 · Building 43	2,900.00	34,800.00	-31,900.00	8.3%
4100-45 · Building 45	2,516.10	46,800.00	-44,283.90	5.4%
4100-46 · OBL Duplexes	0.00	25,600.00	-25,600.00	0.0%
4100-DH · DHSS	0.00	-21,243.00	21,243.00	0.0%
4100-DN · DNREC	0.00	10,500.00	-10,500.00	0.0%
4100-OM · OMB	0.00	9,315.00	-9,315.00	0.0%
4110 · SPECIAL EVENT REVENUE	2,500.00	6,700.00	-4,200.00	37.3%
<b>4130 · CAM REVENUE</b>				
4131 · Lawncare - CAM (State Tenants)	0.00	16,040.00	-16,040.00	0.0%
4132 · Snow/Ice - CAM (State Tenants)	0.00	25,112.00	-25,112.00	0.0%
4133 · Community Association	0.00	20,000.00	-20,000.00	0.0%
<b>Total 4130 · CAM REVENUE</b>	0.00	61,152.00	-61,152.00	0.0%
<b>4150 · TENANT REIMBURSEMENTS</b>				
4151 · Utility Reimbursements	21,941.68	100,000.00	-78,058.32	21.9%
<b>Total 4150 · TENANT REIMBURSEMENTS</b>	21,941.68	100,000.00	-78,058.32	21.9%
<b>Total 4100 · RENTAL INCOME</b>	40,757.78	388,464.00	-347,706.22	10.5%
<b>4200 · REAL ESTATE SALES</b>				
4202 · Officers Row Ph1A	0.00	120,000.00	-120,000.00	0.0%
4205 · Canal District - Ph 1D	0.00	1,070,000.00	-1,070,000.00	0.0%
4209 · Grass Dale	0.00	1,500,000.00	-1,500,000.00	0.0%
4210 · Marina Village Towns	0.00	2,720,000.00	-2,720,000.00	0.0%
4211 · Marina Village Infrastructure	0.00	1,224,000.00	-1,224,000.00	0.0%
<b>Total 4200 · REAL ESTATE SALES</b>	0.00	6,634,000.00	-6,634,000.00	0.0%
<b>4500 · HTC CREDITS</b>				
4500-15 · HTC - Building 15	0.00	120,000.00	-120,000.00	0.0%
4530 · HTC - OBL Duplexes	0.00	409,000.00	-409,000.00	0.0%
4540 · Chapel	0.00	124,200.00	-124,200.00	0.0%
<b>Total 4500 · HTC CREDITS</b>	0.00	653,200.00	-653,200.00	0.0%

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	Jul 21	Budget	\$ Over Budget	% of Budget
<b>4800 · BANK LOANS - BUDGETED PROCEEDS</b>				
4811 · OBL Duplexes	0.00	885,000.00	-885,000.00	0.0%
<b>Total 4800 · BANK LOANS - BUDGETED PROCEEDS</b>	<b>0.00</b>	<b>885,000.00</b>	<b>-885,000.00</b>	<b>0.0%</b>
<b>Total Income</b>	<b>40,757.78</b>	<b>13,260,664.00</b>	<b>-13,219,906.22</b>	<b>0.3%</b>
<b>Gross Profit</b>	<b>40,757.78</b>	<b>13,260,664.00</b>	<b>-13,219,906.22</b>	<b>0.3%</b>
<b>Expense</b>				
Property Management	19.98	0.00	19.98	100.0%
<b>6460 · ENVIRONMENTAL</b>				
6464 · Soil Analysis	5,017.04	25,000.00	-19,982.96	20.1%
<b>Total 6460 · ENVIRONMENTAL</b>	<b>5,017.04</b>	<b>25,000.00</b>	<b>-19,982.96</b>	<b>20.1%</b>
<b>6480 · SPECIAL EVENT EXPENSES</b>				
6485 · 2021 Fortify Festival Expenses	0.00	15,000.00	-15,000.00	0.0%
6480 · SPECIAL EVENT EXPENSES - Other	295.00	2,000.00	-1,705.00	14.8%
<b>Total 6480 · SPECIAL EVENT EXPENSES</b>	<b>295.00</b>	<b>17,000.00</b>	<b>-16,705.00</b>	<b>1.7%</b>
<b>6500 · PROFESSIONAL FEES</b>				
6505 · Prof Fees - Engineering				
6505-01 · Marina	0.00	50,000.00	-50,000.00	0.0%
6505-02 · Master Planning	4,107.00	30,000.00	-25,893.00	13.7%
6505-04 · Roads/Utilities	0.00	100,000.00	-100,000.00	0.0%
6505-05 · Bike Path	0.00	100,000.00	-100,000.00	0.0%
6505-06 · Survey	0.00	10,000.00	-10,000.00	0.0%
6505-09 · Round-a-bout	0.00	25,000.00	-25,000.00	0.0%
6505-10 · Living Shoreline	0.00	25,000.00	-25,000.00	0.0%
6505-11 · Subdivisions	9,867.00	75,000.00	-65,133.00	13.2%
6505-12 · OBL Duplexes	0.00	25,000.00	-25,000.00	0.0%
6505-13 · Section 6F/106	2,155.00	10,000.00	-7,845.00	21.6%
6505-14 · Marina Village	0.00	300,000.00	-300,000.00	0.0%
6505-15 · Park & Recreation	0.00	50,000.00	-50,000.00	0.0%
<b>Total 6505 · Prof Fees - Engineering</b>	<b>24,438.25</b>	<b>800,000.00</b>	<b>-775,561.75</b>	<b>3.1%</b>
6515 · Prof Fees - Architectural	2,010.00	25,000.00	-22,990.00	8.0%
6520R · Prof Fees - Legal	74,239.61	175,000.00	-100,760.39	42.4%
6525R · Prof Fees - Accounting	2,315.00	50,000.00	-47,685.00	4.6%
6535R · Prof Fees - HR	0.00	2,500.00	-2,500.00	0.0%
6536 · Community Association	600.00	6,000.00	-5,400.00	10.0%
<b>Total 6500 · PROFESSIONAL FEES</b>	<b>103,602.86</b>	<b>1,058,500.00</b>	<b>-954,897.14</b>	<b>9.8%</b>

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<b>6600R · FEES - OTHER</b>				
6606 · Permit Fees	250.00	15,000.00	-14,750.00	1.7%
6610 · Bank Fees	35.00	4,000.00	-3,965.00	0.9%
6620 · HTC Fees	250.00	39,150.00	-38,900.00	0.6%
6621 · Real Estate Fees	0.00	195,000.00	-195,000.00	0.0%
<b>Total 6600R · FEES - OTHER</b>	<b>535.00</b>	<b>253,150.00</b>	<b>-252,615.00</b>	<b>0.2%</b>
<b>6700 · IMPROVEMENTS</b>				
6703 · Building 43-NCO Duplex	0.00	72,500.00	-72,500.00	0.0%
6705 · Building 42	0.00	32,500.00	-32,500.00	0.0%
6706 · Building 15-Post Headquarters	8,339.50	25,000.00	-16,660.50	33.4%
6709 · Building 24-FDRPC Office	0.00	15,000.00	-15,000.00	0.0%
6710 · Batteries	0.00	100,000.00	-100,000.00	0.0%
6711 · PX Building	0.00	150,000.00	-150,000.00	0.0%
6712 · Building 24-Theater	0.00	40,000.00	-40,000.00	0.0%
6713 · Chapel	10,646.75	400,000.00	-389,353.25	2.7%
6714 · Performing Arts Venue	0.00	50,000.00	-50,000.00	0.0%
6716 · Canal District				
6710.11 · Canal Stabilization	2,343.10	300,000.00	-297,656.90	0.8%
6716.20 · Roads/Utilities - PH1B&C	0.00	200,000.00	-200,000.00	0.0%
6716.30 · Roads/Utilities - PH1D	50,910.93	250,000.00	-199,089.07	20.4%
<b>Total 6716 · Canal District</b>	<b>53,254.03</b>	<b>750,000.00</b>	<b>-696,745.97</b>	<b>7.1%</b>
6717 · Utilities	886.50	50,000.00	-49,113.50	1.8%
6720 · Old Elm	12,599.75	25,000.00	-12,400.25	50.4%
6721 · Roundabout	17,979.68	875,000.00	-857,020.32	2.1%
6723 · Brady	0.00	100,000.00	-100,000.00	0.0%
6726 · Marina Village Infrastructure	0.00	250,000.00	-250,000.00	0.0%
6727 · Bike Path	0.00	500,000.00	-500,000.00	0.0%
6729 · Signage	0.00	15,000.00	-15,000.00	0.0%
6735 · Landscaping	0.00	100,000.00	-100,000.00	0.0%
6738 · Duplexes on OBL	2,004.17	1,400,000.00	-1,397,995.83	0.1%
6739 · Property Acquisition	0.00	600,000.00	-600,000.00	0.0%
6741 · Building 30-Stable	20,665.83	350,000.00	-329,334.17	5.9%
6744 · Maintenance Shop	8,310.00	100,000.00	-91,690.00	8.3%
6748 · Building 52-Tilton	0.00	100,000.00	-100,000.00	0.0%
6749 · Pump House	0.00	50,000.00	-50,000.00	0.0%
6759 · Community Garden	0.00	10,000.00	-10,000.00	0.0%
6760 · Polktown Road	0.00	550,000.00	-550,000.00	0.0%
6765 · N Reedy Road	19,315.56	950,000.00	-930,684.44	2.0%
6766 · Old Battery Lane	0.00	400,000.00	-400,000.00	0.0%
6767 · POW Building	0.00	125,000.00	-125,000.00	0.0%
6770 · DNREC Maintenance Bldg	8,087.00	300,000.00	-291,913.00	2.7%
6771 · Reeves Farm Infrastructure	0.00	200,000.00	-200,000.00	0.0%
<b>Total 6700 · IMPROVEMENTS</b>	<b>162,088.77</b>	<b>8,685,000.00</b>	<b>-8,522,911.23</b>	<b>1.9%</b>

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<b>6800 · SITE UTILITIES</b>				
6810 · Electric	17,461.73	110,000.00	-92,538.27	15.9%
6815 · Gas	0.00	25,000.00	-25,000.00	0.0%
6820 · Water	1,588.87	5,000.00	-3,411.13	31.8%
6825 · Sewer	1,915.62	5,000.00	-3,084.38	38.3%
6835 · Trash	680.00	5,000.00	-4,320.00	13.6%
<b>Total 6800 · SITE UTILITIES</b>	<b>21,646.22</b>	<b>150,000.00</b>	<b>-128,353.78</b>	<b>14.4%</b>
<b>7000 · OPERATING EXPENSES</b>				
7005 · Museum	0.00	5,000.00	-5,000.00	0.0%
7010 · Office Supplies	3,326.93	15,000.00	-11,673.07	22.2%
7015 · Taxes & Licenses	103.05	0.00	103.05	100.0%
7020 · Travel	0.00	2,500.00	-2,500.00	0.0%
7025 · Meals and Entertainment	0.00	2,000.00	-2,000.00	0.0%
7030 · Utilities - Office	167.70	5,000.00	-4,832.30	3.4%
7035 · Phone/Internet - Office	203.16	7,500.00	-7,296.84	2.7%
7040 · Repairs & Maintenance	0.00	5,000.00	-5,000.00	0.0%
7045 · Discretionary Expenses	0.00	2,500.00	-2,500.00	0.0%
7050 · Equipment and Furnishings	0.00	10,000.00	-10,000.00	0.0%
7051 · Uniforms	215.60	5,000.00	-4,784.40	4.3%
<b>Total 7000 · OPERATING EXPENSES</b>	<b>4,016.44</b>	<b>59,500.00</b>	<b>-55,483.56</b>	<b>6.8%</b>
<b>7100 · COMMON AREA MAINTENANCE</b>				
7105 · Lawn Care	10,427.57	125,000.00	-114,572.43	8.3%
7110 · Storm Water Management	0.00	30,000.00	-30,000.00	0.0%
7115 · Pest Control	810.00	5,000.00	-4,190.00	16.2%
7120 · Fire & Security Monitoring	675.00	20,000.00	-19,325.00	3.4%
7125 · Snow & Ice Removal	0.00	20,000.00	-20,000.00	0.0%
7130 · Building Repairs & Maintenance	4,939.37	25,000.00	-20,060.63	19.8%
7135 · Road Repairs	0.00	5,000.00	-5,000.00	0.0%
7140 · Landscaping Maintenance	4,606.79	75,000.00	-70,393.21	6.1%
7141 · Auto	85.04	55,000.00	-54,914.96	0.2%
7145 · Equipment Expense	9,374.81	40,000.00	-30,625.19	23.4%
7146 · Supplies	91.79	15,000.00	-14,908.21	0.6%
7830 · Utilities	16.76	7,500.00	-7,483.24	0.2%
<b>Total 7100 · COMMON AREA MAINTENANCE</b>	<b>31,027.13</b>	<b>422,500.00</b>	<b>-391,472.87</b>	<b>7.3%</b>

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<b>7200 · DEBT EXPENSE</b>				
7205 · P & I - Applied Bank PH1	7,921.78	90,000.00	-82,078.22	8.8%
7206 · P & I - Applied OBL Duplexes	0.00	285,000.00	-285,000.00	0.0%
7207 · P & I - PH1D	0.00	250,000.00	-250,000.00	0.0%
7210 · DMHEF Repayment	0.00	9,996.00	-9,996.00	0.0%
7220 · FDRPC RLF Repayment	0.00	200,000.00	-200,000.00	0.0%
<b>Total 7200 · DEBT EXPENSE</b>	<b>7,921.78</b>	<b>834,996.00</b>	<b>-827,074.22</b>	<b>0.9%</b>
<b>7500 · MARKETING EXPENSES</b>				
7510 · Advertising & Promotion	295.00	10,000.00	-9,705.00	3.0%
7520 · Graphics/Branding/Messaging	0.00	2,500.00	-2,500.00	0.0%
7525 · Marketing Collateral	0.00	10,000.00	-10,000.00	0.0%
7550 · Website & Social Media	83.88	25,000.00	-24,916.12	0.3%
7551 · Video	0.00	110,000.00	-110,000.00	0.0%
<b>Total 7500 · MARKETING EXPENSES</b>	<b>29,720.28</b>	<b>157,500.00</b>	<b>-127,779.72</b>	<b>18.9%</b>
<b>7700 · PAYROLL EXPENDITURES</b>	<b>43,344.56</b>	<b>739,612.00</b>	<b>-696,267.44</b>	<b>5.9%</b>
<b>7850 · INSURANCE</b>				
7851 · General Liability	0.00	3,883.00	-3,883.00	0.0%
7853 · Property	0.00	20,477.00	-20,477.00	0.0%
7854 · Builder's Risk	0.00	3,610.00	-3,610.00	0.0%
7855 · Workers Comp Insurance	0.00	3,829.00	-3,829.00	0.0%
7856 · Auto	10,639.00	8,328.00	2,311.00	127.7%
7857 · D & O/ E&O Insurance	0.00	2,515.00	-2,515.00	0.0%
7858 · Business Owners	0.00	1,410.00	-1,410.00	0.0%
7859 · Pension & Crime	0.00	300.00	-300.00	0.0%
<b>Total 7850 · INSURANCE</b>	<b>12,049.00</b>	<b>44,352.00</b>	<b>-32,303.00</b>	<b>27.2%</b>
<b>Total Expense</b>	<b>421,344.06</b>	<b>12,447,110.00</b>	<b>-12,025,765.94</b>	<b>3.4%</b>
<b>Net Ordinary Income</b>	<b>-380,586.28</b>	<b>813,554.00</b>	<b>-1,194,140.28</b>	<b>-46.8%</b>
<b>Net Income</b>	<b>-380,586.28</b>	<b>813,554.00</b>	<b>-1,194,140.28</b>	<b>-46.8%</b>