

Ft. DuPont Redevelopment & Preservation Corp Profit & Loss Budget vs. Actual July through September 2021

	Jul - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4005 · Carryforward	0.00	250,000.00	-250,000.00	0.0%
4010 · State Appropriation	775,000.00	2,250,000.00	-1,475,000.00	34.4%
4015 · Bike Path Funding	0.00	1,400,000.00	-1,400,000.00	0.0%
4020 · Roundabout	0.00	800,000.00	-800,000.00	0.0%
4100 · RENTAL INCOME				
4100-15 · Building 15	5,100.00	17,280.00	-12,180.00	29.5%
4100-25 · Building 25	11,100.00	42,000.00	-30,900.00	26.4%
4100-36 · Building 36	1,999.64	6,000.00	-4,000.36	33.3%
4100-39 · Building 39	6,000.00	19,200.00	-13,200.00	31.3%
4100-42 · Building 42	7,050.00	30,360.00	-23,310.00	23.2%
4100-43 · Building 43	8,700.00	34,800.00	-26,100.00	25.0%
4100-45 · Building 45	29,816.10	46,800.00	-16,983.90	63.7%
4100-46 · OBL Duplexes	0.00	25,600.00	-25,600.00	0.0%
4100-DH · DHSS	0.00	-21,243.00	21,243.00	0.0%
4100-DN · DNREC	0.00	10,500.00	-10,500.00	0.0%
4100-OM · OMB	0.00	9,315.00	-9,315.00	0.0%
4100-S · Storage	350.00	3,600.00	-3,250.00	9.7%
4110 · SPECIAL EVENT REVENUE				
4111 · Misc Events	2,700.00	6,700.00	-4,000.00	40.3%
Total 4110 · SPECIAL EVENT REVENUE	2,700.00	6,700.00	-4,000.00	40.3%
4130 · CAM REVENUE				
4131 · Lawncare - CAM (State Tenants)	0.00	16,040.00	-16,040.00	0.0%
4132 · Snow/Ice - CAM (State Tenants)	0.00	25,112.00	-25,112.00	0.0%
4133 · Community Association	1,312.31	20,000.00	-18,687.69	6.6%
Total 4130 · CAM REVENUE	1,312.31	61,152.00	-59,839.69	2.1%
4150 · TENANT REIMBURSEMENTS				
4151 · Utility Reimbursements	33,536.24	100,000.00	-66,463.76	33.5%
Total 4150 · TENANT REIMBURSEMENTS	33,536.24	100,000.00	-66,463.76	33.5%
Total 4100 · RENTAL INCOME	107,664.29	392,064.00	-284,399.71	27.5%
4200 · REAL ESTATE SALES				
4202 · Officers Row Ph1A	125,000.00	120,000.00	5,000.00	104.2%
4205 · Canal District - Ph 1D	810,000.00	1,070,000.00	-260,000.00	75.7%
4209 · Grass Dale	0.00	1,500,000.00	-1,500,000.00	0.0%
4210 · Marina Village Towns	0.00	2,680,000.00	-2,680,000.00	0.0%
4211 · Marina Village Infrastructure	0.00	1,206,000.00	-1,206,000.00	0.0%
Total 4200 · REAL ESTATE SALES	935,000.00	6,576,000.00	-5,641,000.00	14.2%
4500 · HTC CREDITS				
4500-15 · HTC - Building 15	127,461.40	120,000.00	7,461.40	106.2%
4530 · HTC - OBL Duplexes	0.00	409,000.00	-409,000.00	0.0%
4540 · Chapel	0.00	124,200.00	-124,200.00	0.0%
Total 4500 · HTC CREDITS	127,461.40	653,200.00	-525,738.60	19.5%

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4800 · BANK LOANS - BUDGETED PROCEEDS				
4811 · OBL Duplexes	0.00	885,000.00	-885,000.00	0.0%
Total 4800 · BANK LOANS - BUDGETED PROCEEDS	0.00	885,000.00	-885,000.00	0.0%
Total Income	1,945,125.69	13,206,264.00	-11,261,138.31	14.7%
Gross Profit	1,945,125.69	13,206,264.00	-11,261,138.31	14.7%
Expense				
6460 · ENVIRONMENTAL				
6464 · Soil Analysis	13,209.68	25,000.00	-11,790.32	52.8%
Total 6460 · ENVIRONMENTAL	13,209.68	25,000.00	-11,790.32	52.8%
6480 · SPECIAL EVENT EXPENSES				
6485 · 2021 Fortify Festival Expenses	175.00	15,000.00	-14,825.00	1.2%
6480 · SPECIAL EVENT EXPENSES - Other	400.00	2,000.00	-1,600.00	20.0%
Total 6480 · SPECIAL EVENT EXPENSES	575.00	17,000.00	-16,425.00	3.4%
6500 · PROFESSIONAL FEES				
6505 · Prof Fees - Engineering				
6505-01 · Marina	0.00	50,000.00	-50,000.00	0.0%
6505-02 · Master Planning	14,686.16	30,000.00	-15,313.84	49.0%
6505-04 · Roads/Utilities	9,660.25	100,000.00	-90,339.75	9.7%
6505-05 · Bike Path	0.00	150,000.00	-150,000.00	0.0%
6505-06 · Survey	3,748.75	10,000.00	-6,251.25	37.5%
6505-09 · Round-a-bout	742.50	25,000.00	-24,257.50	3.0%
6505-10 · Living Shoreline	0.00	25,000.00	-25,000.00	0.0%
6505-11 · Subdivisions	10,248.00	75,000.00	-64,752.00	13.7%
6505-12 · OBL Duplexes	5,533.65	25,000.00	-19,466.35	22.1%
6505-13 · Section 6F/106	2,155.00	10,000.00	-7,845.00	21.6%
6505-14 · Marina Village	3,288.00	300,000.00	-296,712.00	1.1%
6505-15 · Park & Recreation	0.00	50,000.00	-50,000.00	0.0%
Total 6505 · Prof Fees - Engineering	50,062.31	850,000.00	-799,937.69	5.9%
6515 · Prof Fees - Architectural	2,010.00	25,000.00	-22,990.00	8.0%
6520R · Prof Fees - Legal	90,232.21	175,000.00	-84,767.79	51.6%
6525R · Prof Fees - Accounting	4,538.40	50,000.00	-45,461.60	9.1%
6535R · Prof Fees - HR	54.99	2,500.00	-2,445.01	2.2%
6536 · Community Association	995.89	6,000.00	-5,004.11	16.6%
Total 6500 · PROFESSIONAL FEES	147,893.80	1,108,500.00	-960,606.20	13.3%
6600R · FEES - OTHER				
6606 · Permit Fees	250.00	15,000.00	-14,750.00	1.7%
6610 · Bank Fees	997.45	4,000.00	-3,002.55	24.9%
6620 · HTC Fees	9,202.25	39,150.00	-29,947.75	23.5%
6621 · Real Estate Fees	0.00	195,000.00	-195,000.00	0.0%
Total 6600R · FEES - OTHER	10,449.70	253,150.00	-242,700.30	4.1%

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6700 · IMPROVEMENTS				
6703 · Building 43-NCO Duplex	35,803.23	72,500.00	-36,696.77	49.4%
6705 · Building 42-NCO Duplex	13,855.00	32,500.00	-18,645.00	42.6%
6706 · Building 15-Post Headquarters	8,719.00	25,000.00	-16,281.00	34.9%
6709 · Building 24-FDRPC Office	0.00	15,000.00	-15,000.00	0.0%
6710 · Batteries	15,429.50	100,000.00	-84,570.50	15.4%
6711 · Building 20-PX	0.00	150,000.00	-150,000.00	0.0%
6712 · Building 24-Theater	26,216.00	40,000.00	-13,784.00	65.5%
6713 · Building 55-Chapel	89,311.68	450,000.00	-360,688.32	19.8%
6714 · Performing Arts Venue	0.00	50,000.00	-50,000.00	0.0%
6716 · Canal District	471,392.13	800,000.00	-328,607.87	58.9%
6717 · Site Utilities	2,292.75	50,000.00	-47,707.25	4.6%
6720 · Old Elm	12,599.75	25,000.00	-12,400.25	50.4%
6721 · Roundabout	74,353.63	875,000.00	-800,646.37	8.5%
6723 · Brady Road	0.00	100,000.00	-100,000.00	0.0%
6726 · Marina Village Infrastructure	0.00	250,000.00	-250,000.00	0.0%
6727 · Bike Path	0.00	600,000.00	-600,000.00	0.0%
6729 · Signage	0.00	15,000.00	-15,000.00	0.0%
6734 · Building 23-Band Barracks	17,776.40	150,000.00	-132,223.60	11.9%
6735 · Landscaping	5,286.00	100,000.00	-94,714.00	5.3%
6737 · Building 68-Warehouse	0.00	75,000.00	-75,000.00	0.0%
6738 · Duplexes on OBL	112,246.17	1,400,000.00	-1,287,753.83	8.0%
6739 · Property Acquisition	0.00	600,000.00	-600,000.00	0.0%
6741 · Building 30-Stable	30,500.08	350,000.00	-319,499.92	8.7%
6744 · Maintenance Shop	66,820.99	100,000.00	-33,179.01	66.8%
6745 · Building 9	1,675.00	250,000.00	-248,325.00	0.7%
6746 · Building 10	1,675.00	250,000.00	-248,325.00	0.7%
6749 · Pump House	1,122.00	50,000.00	-48,878.00	2.2%
6759 · Community Garden	0.00	10,000.00	-10,000.00	0.0%
6765 · N Reedy Road	1,765.39	0.00	1,765.39	100.0%
6766 · Old Battery Lane	19,617.75	400,000.00	-380,382.25	4.9%
6767 · Building 82-POW Building	23,657.00	125,000.00	-101,343.00	18.9%
6770 · DNREC Maintenance Bldg	29,029.79	300,000.00	-270,970.21	9.7%
6771 · Reeves Farm Infrastructure	0.00	200,000.00	-200,000.00	0.0%
6772 · Park & Recreation Amenities	0.00	100,000.00	-100,000.00	0.0%
Total 6700 · IMPROVEMENTS	1,061,144.24	8,110,000.00	-7,048,855.76	13.1%
6800 · SITE UTILITIES				
6810 · Electric	37,989.57	110,000.00	-72,010.43	34.5%
6815 · Gas	4,065.56	25,000.00	-20,934.44	16.3%
6820 · Water	5,958.11	5,000.00	958.11	119.2%
6825 · Sewer	45,240.06	5,000.00	40,240.06	904.8%
6835 · Trash	1,159.00	5,000.00	-3,841.00	23.2%
Total 6800 · SITE UTILITIES	94,412.30	150,000.00	-55,587.70	62.9%

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Accrual Basis

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7000 · OPERATING EXPENSES				
7005 · Museum	2,891.17	5,000.00	-2,108.83	57.8%
7010 · Office Supplies	4,840.49	15,000.00	-10,159.51	32.3%
7020 · Travel	0.00	2,500.00	-2,500.00	0.0%
7025 · Meals and Entertainment	0.00	2,000.00	-2,000.00	0.0%
7030 · Utilities - Office	790.53	5,000.00	-4,209.47	15.8%
7035 · Phone/Internet - Office	559.50	7,500.00	-6,940.50	7.5%
7040 · Repairs & Maintenance	555.00	5,000.00	-4,445.00	11.1%
7045 · Discretionary Expenses	0.00	2,500.00	-2,500.00	0.0%
7050 · Equipment and Furnishings	2,418.00	10,000.00	-7,582.00	24.2%
7051 · Uniforms	700.70	5,000.00	-4,299.30	14.0%
Total 7000 · OPERATING EXPENSES	12,755.39	59,500.00	-46,744.61	21.4%
7100 · COMMON AREA MAINTENANCE				
7105 · Lawn Care	40,042.57	125,000.00	-84,957.43	32.0%
7110 · Storm Water Management	1,500.00	30,000.00	-28,500.00	5.0%
7115 · Pest Control	810.00	5,000.00	-4,190.00	16.2%
7120 · Fire & Security Monitoring	914.70	20,000.00	-19,085.30	4.6%
7125 · Snow & Ice Removal	0.00	20,000.00	-20,000.00	0.0%
7130 · Building Repairs & Maintenance	8,311.20	25,000.00	-16,688.80	33.2%
7135 · Road Repairs	0.00	5,000.00	-5,000.00	0.0%
7140 · Landscaping Maintenance	26,227.88	75,000.00	-48,772.12	35.0%
7141 · Auto	159.70	55,000.00	-54,840.30	0.3%
7145 · Equipment Expense	18,224.38	40,000.00	-21,775.62	45.6%
7146 · Supplies	1,788.79	15,000.00	-13,211.21	11.9%
7830 · Utilities	108.28	7,500.00	-7,391.72	1.4%
Total 7100 · COMMON AREA MAINTENANCE	98,087.50	422,500.00	-324,412.50	23.2%
7200 · DEBT EXPENSE				
7205 · P & I - Applied Bank PH1	23,831.31	90,000.00	-66,168.69	26.5%
7206 · P & I - Applied OBL Duplexes	0.00	285,000.00	-285,000.00	0.0%
7207 · P & I - PH1D	0.00	250,000.00	-250,000.00	0.0%
7210 · DMHEF Repayment	0.00	9,996.00	-9,996.00	0.0%
7220 · FDRPC RLF Repayment	0.00	200,000.00	-200,000.00	0.0%
Total 7200 · DEBT EXPENSE	23,831.31	834,996.00	-811,164.69	2.9%
7500 · MARKETING EXPENSES				
7510 · Advertising & Promotion	7,008.44	10,000.00	-2,991.56	70.1%
7520 · Graphics/Branding/Messaging	0.00	2,500.00	-2,500.00	0.0%
7525 · Marketing Collateral	0.00	10,000.00	-10,000.00	0.0%
7550 · Website & Social Media	2,477.83	25,000.00	-22,522.17	9.9%
7551 · Video	83,716.38	110,000.00	-26,283.62	76.1%
Total 7500 · MARKETING EXPENSES	93,202.65	157,500.00	-64,297.35	59.2%
7700 · PAYROLL EXPENDITURES	164,831.78	739,612.00	-574,780.22	22.3%

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7850 · INSURANCE				
7851 · General Liability	3,893.10	3,883.00	10.10	100.3%
7853 · Property	0.00	20,477.00	-20,477.00	0.0%
7854 · Builder's Risk	0.00	3,610.00	-3,610.00	0.0%
7855 · Workers Comp Insurance	898.43	3,829.00	-2,930.57	23.5%
7856 · Auto	10,639.00	8,328.00	2,311.00	127.7%
7857 · D & O/ E&O Insurance	1,376.88	2,515.00	-1,138.12	54.7%
7858 · Business Owners	1,410.00	1,410.00	0.00	100.0%
7859 · Pension & Crime	0.00	300.00	-300.00	0.0%
Total 7850 · INSURANCE	18,217.41	44,352.00	-26,134.59	41.1%
Total Expense	1,738,610.76	11,922,110.00	-10,183,499.24	14.6%
Net Ordinary Income	206,514.93	1,284,154.00	-1,077,639.07	16.1%
Net Income	206,514.93	1,284,154.00	-1,077,639.07	16.1%