

Ft. DuPont Redevelopment & Preservation Corp
Profit & Loss Budget vs. Actual
July through October 2021

Ordinary Income/Expense	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
Income				
4005 · Carryforward	0.00	250,000.00	-250,000.00	0.0%
4010 · State Appropriation	1,350,000.00	2,250,000.00	-900,000.00	60.0%
4015 · Bike Path Funding	0.00	1,400,000.00	-1,400,000.00	0.0%
4020 · Roundabout	75,000.00	800,000.00	-725,000.00	9.4%
4100 · RENTAL INCOME				
4100-15 · Building 15	6,800.00	17,280.00	-10,480.00	39.4%
4100-25 · Building 25	14,800.00	42,000.00	-27,200.00	35.2%
4100-36 · Building 36	2,999.64	6,000.00	-3,000.36	50.0%
4100-39 · Building 39	8,000.00	19,200.00	-11,200.00	41.7%
4100-42 · Building 42	8,400.00	30,360.00	-21,960.00	27.7%
4100-43 · Building 43	11,600.00	34,800.00	-23,200.00	33.3%
4100-45 · Building 45	31,766.10	46,800.00	-15,033.90	67.9%
4100-46 · OBL Duplexes	0.00	25,600.00	-25,600.00	0.0%
4100-DH · DHSS	0.00	-21,243.00	21,243.00	0.0%
4100-DN · DNREC	0.00	10,500.00	-10,500.00	0.0%
4100-OM · OMB	9,315.00	9,315.00	0.00	100.0%
4100-S · Storage	350.00	3,600.00	-3,250.00	9.7%
4110 · SPECIAL EVENT REVENUE				
4111 · Misc Events	2,700.00	6,700.00	-4,000.00	40.3%
Total 4110 · SPECIAL EVENT REVENUE	2,700.00	6,700.00	-4,000.00	40.3%
4130 · CAM REVENUE				
4131 · Lawncare - CAM (State Tenants)	3,200.00	16,040.00	-12,840.00	20.0%
4132 · Snow/Ice - CAM (State Tenants)	12,514.00	25,112.00	-12,598.00	49.8%
4133 · Community Association	1,312.31	20,000.00	-18,687.69	6.6%
Total 4130 · CAM REVENUE	17,026.31	61,152.00	-44,125.69	27.8%
4150 · TENANT REIMBURSEMENTS				
4151 · Utility Reimbursements	67,351.07	100,000.00	-32,648.93	67.4%
Total 4150 · TENANT REIMBURSEMENTS	67,351.07	100,000.00	-32,648.93	67.4%
Total 4100 · RENTAL INCOME	181,108.12	392,064.00	-210,955.88	46.2%
4200 · REAL ESTATE SALES				
4202 · Officers Row Ph1A	120,238.60	120,000.00	238.60	100.2%
4205 · Canal District - Ph 1D	935,000.00	1,070,000.00	-135,000.00	87.4%
4209 · Grass Dale	1,406,927.63	1,500,000.00	-93,072.37	93.8%
4210 · Marina Village Towns	0.00	2,680,000.00	-2,680,000.00	0.0%
4211 · Marina Village Infrastructure	0.00	1,206,000.00	-1,206,000.00	0.0%
Total 4200 · REAL ESTATE SALES	2,462,166.23	6,576,000.00	-4,113,833.77	37.4%

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4500 · HTC CREDITS				
4500-15 · HTC - Building 15	127,461.40	120,000.00	7,461.40	106.2%
4530 · HTC - OBL Duplexes	0.00	409,000.00	-409,000.00	0.0%
4540 · Chapel	0.00	124,200.00	-124,200.00	0.0%
Total 4500 · HTC CREDITS	127,461.40	653,200.00	-525,738.60	19.5%
4800 · BANK LOANS - BUDGETED PROCEEDS				
4811 · OBL Duplexes	0.00	885,000.00	-885,000.00	0.0%
Total 4800 · BANK LOANS - BUDGETED PROCEEDS	0.00	885,000.00	-885,000.00	0.0%
Total Income	4,195,735.75	13,206,264.00	-9,010,528.25	31.8%
Gross Profit	4,195,735.75	13,206,264.00	-9,010,528.25	31.8%
Expense				
6460 · ENVIRONMENTAL				
6464 · Soil Analysis	13,209.68	25,000.00	-11,790.32	52.8%
Total 6460 · ENVIRONMENTAL	13,209.68	25,000.00	-11,790.32	52.8%
6480 · SPECIAL EVENT EXPENSES				
6485 · 2021 Fortify Festival Expenses	3,175.00	15,000.00	-11,825.00	21.2%
6480 · SPECIAL EVENT EXPENSES - Other	957.00	2,000.00	-1,043.00	47.9%
Total 6480 · SPECIAL EVENT EXPENSES	4,132.00	17,000.00	-12,868.00	24.3%
6500 · PROFESSIONAL FEES				
6505 · Prof Fees - Engineering				
6505-01 · Marina	0.00	50,000.00	-50,000.00	0.0%
6505-02 · Master Planning	14,686.16	30,000.00	-15,313.84	49.0%
6505-04 · Roads/Utilities	9,660.25	100,000.00	-90,339.75	9.7%
6505-05 · Bike Path	0.00	150,000.00	-150,000.00	0.0%
6505-06 · Survey	5,140.00	10,000.00	-4,860.00	51.4%
6505-09 · Round-a-bout	742.50	25,000.00	-24,257.50	3.0%
6505-10 · Living Shoreline	0.00	25,000.00	-25,000.00	0.0%
6505-11 · Subdivisions	11,840.41	75,000.00	-63,159.59	15.8%
6505-12 · OBL Duplexes	9,433.15	25,000.00	-15,566.85	37.7%
6505-13 · Section 6F/106	2,155.00	10,000.00	-7,845.00	21.6%
6505-14 · Marina Village	3,288.00	300,000.00	-296,712.00	1.1%
6505-15 · Park & Recreation	0.00	50,000.00	-50,000.00	0.0%
Total 6505 · Prof Fees - Engineering	56,945.47	850,000.00	-793,054.53	6.7%

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6515 · Prof Fees - Architectural	2,010.00	25,000.00	-22,990.00	8.0%
6520R · Prof Fees - Legal	110,341.71	175,000.00	-64,658.29	63.1%
6525R · Prof Fees - Accounting	11,538.40	50,000.00	-38,461.60	23.1%
6535R · Prof Fees - HR	54.99	2,500.00	-2,445.01	2.2%
6536 · Community Association	3,281.77	6,000.00	-2,718.23	54.7%
Total 6500 · PROFESSIONAL FEES	184,172.34	1,108,500.00	-924,327.66	16.6%
6600R · FEES - OTHER				
6606 · Permit Fees	250.00	15,000.00	-14,750.00	1.7%
6610 · Bank Fees	1,301.45	4,000.00	-2,698.55	32.5%
6620 · HTC Fees	9,202.25	39,150.00	-29,947.75	23.5%
6621 · Real Estate Fees	0.00	195,000.00	-195,000.00	0.0%
Total 6600R · FEES - OTHER	10,753.70	253,150.00	-242,396.30	4.2%
6700 · IMPROVEMENTS				
6703 · Building 43-NCO Duplex	45,498.23	72,500.00	-27,001.77	62.8%
6705 · Building 42-NCO Duplex	23,550.00	32,500.00	-8,950.00	72.5%
6706 · Building 15-Post Headquarters	8,719.00	25,000.00	-16,281.00	34.9%
6709 · Building 24-FDRPC Office	0.00	15,000.00	-15,000.00	0.0%
6710 · Batteries	52,299.50	100,000.00	-47,700.50	52.3%
6711 · Building 20-PX	0.00	150,000.00	-150,000.00	0.0%
6712 · Building 24-Theater	26,216.00	40,000.00	-13,784.00	65.5%
6713 · Building 55-Chapel	101,882.98	450,000.00	-348,117.02	22.6%
6714 · Performing Arts Venue	0.00	50,000.00	-50,000.00	0.0%
6716 · Canal District	489,460.15	800,000.00	-310,539.85	61.2%
6717 · Site Utilities	7,948.75	50,000.00	-42,051.25	15.9%
6720 · Old Elm	12,599.75	25,000.00	-12,400.25	50.4%
6721 · Roundabout	74,353.63	875,000.00	-800,646.37	8.5%
6723 · Brady Road	0.00	100,000.00	-100,000.00	0.0%
6726 · Marina Village Infrastructure	0.00	250,000.00	-250,000.00	0.0%
6727 · Bike Path	0.00	600,000.00	-600,000.00	0.0%
6729 · Signage	0.00	15,000.00	-15,000.00	0.0%
6734 · Building 23-Band Barracks	77,030.90	150,000.00	-72,969.10	51.4%
6735 · Landscaping	5,286.00	100,000.00	-94,714.00	5.3%
6737 · Building 68-Warehouse	0.00	75,000.00	-75,000.00	0.0%
6738 · Duplexes on OBL	112,246.17	1,400,000.00	-1,287,753.83	8.0%
6739 · Property Acquisition	0.00	600,000.00	-600,000.00	0.0%
6741 · Building 30-Stable	30,820.08	350,000.00	-319,179.92	8.8%
6744 · Maintenance Shop	74,228.14	100,000.00	-25,771.86	74.2%
6745 · Building 9	1,675.00	250,000.00	-248,325.00	0.7%
6746 · Building 10	1,675.00	250,000.00	-248,325.00	0.7%
6749 · Pump House	1,122.00	50,000.00	-48,878.00	2.2%
6759 · Community Garden	0.00	10,000.00	-10,000.00	0.0%
6765 · N Reedy Road	2,916.69	0.00	2,916.69	100.0%
6766 · Old Battery Lane	19,617.75	400,000.00	-380,382.25	4.9%

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6767 · Building 82-POW Building	23,657.00	125,000.00	-101,343.00	18.9%
6770 · DNREC Maintenance Bldg	29,509.79	300,000.00	-270,490.21	9.8%
6771 · Reeves Farm Infrastructure	0.00	200,000.00	-200,000.00	0.0%
6772 · Park & Recreation Amenities	0.00	100,000.00	-100,000.00	0.0%
Total 6700 · IMPROVEMENTS	1,222,312.51	8,110,000.00	-6,887,687.49	15.1%
6800 · SITE UTILITIES				
6810 · Electric	46,950.44	110,000.00	-63,049.56	42.7%
6815 · Gas	4,065.56	25,000.00	-20,934.44	16.3%
6820 · Water	6,071.22	5,000.00	1,071.22	121.4%
6825 · Sewer	45,240.06	5,000.00	40,240.06	904.8%
6835 · Trash	1,818.00	5,000.00	-3,182.00	36.4%
Total 6800 · SITE UTILITIES	104,145.28	150,000.00	-45,854.72	69.4%
7000 · OPERATING EXPENSES				
7005 · Museum	2,891.17	5,000.00	-2,108.83	57.8%
7010 · Office Supplies	7,182.36	15,000.00	-7,817.64	47.9%
7020 · Travel	157.12	2,500.00	-2,342.88	6.3%
7025 · Meals and Entertainment	0.00	2,000.00	-2,000.00	0.0%
7030 · Utilities - Office	790.53	5,000.00	-4,209.47	15.8%
7035 · Phone/Internet - Office	959.50	7,500.00	-6,540.50	12.8%
7040 · Repairs & Maintenance	620.00	5,000.00	-4,380.00	12.4%
7045 · Discretionary Expenses	0.00	2,500.00	-2,500.00	0.0%
7050 · Equipment and Furnishings	2,418.00	10,000.00	-7,582.00	24.2%
7051 · Uniforms	1,007.05	5,000.00	-3,992.95	20.1%
Total 7000 · OPERATING EXPENSES	16,025.73	59,500.00	-43,474.27	26.9%
7100 · COMMON AREA MAINTENANCE				
7105 · Lawn Care	64,414.57	125,000.00	-60,585.43	51.5%
7110 · Storm Water Management	1,500.00	30,000.00	-28,500.00	5.0%
7115 · Pest Control	1,684.00	5,000.00	-3,316.00	33.7%
7120 · Fire & Security Monitoring	914.70	20,000.00	-19,085.30	4.6%
7125 · Snow & Ice Removal	0.00	20,000.00	-20,000.00	0.0%
7130 · Building Repairs & Maintenance	9,422.86	25,000.00	-15,577.14	37.7%
7135 · Road Repairs	98.70	5,000.00	-4,901.30	2.0%
7140 · Landscaping Maintenance	31,615.92	75,000.00	-43,384.08	42.2%
7141 · Auto	502.45	55,000.00	-54,497.55	0.9%
7145 · Equipment Expense	22,375.24	40,000.00	-17,624.76	55.9%
7146 · Supplies	2,076.69	15,000.00	-12,923.31	13.8%
7830 · Utilities	138.59	7,500.00	-7,361.41	1.8%
Total 7100 · COMMON AREA MAINTENANCE	134,743.72	422,500.00	-287,756.28	31.9%

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7200 · DEBT EXPENSE				
7205 · P & I - Applied Bank PH1	31,753.09	90,000.00	-58,246.91	35.3%
7206 · P & I - Applied OBL Duplexes	0.00	285,000.00	-285,000.00	0.0%
7207 · P & I - PH1D	199,900.00	250,000.00	-50,100.00	80.0%
7210 · DMHEF Repayment	0.00	9,996.00	-9,996.00	0.0%
7220 · FDRPC RLF Repayment	0.00	200,000.00	-200,000.00	0.0%
Total 7200 · DEBT EXPENSE	231,653.09	834,996.00	-603,342.91	27.7%
7500 · MARKETING EXPENSES				
7510 · Advertising & Promotion	7,008.44	10,000.00	-2,991.56	70.1%
7520 · Graphics/Branding/Messaging	273.33	2,500.00	-2,226.67	10.9%
7525 · Marketing Collateral	0.00	10,000.00	-10,000.00	0.0%
7550 · Website & Social Media	4,253.87	25,000.00	-20,746.13	17.0%
7551 · Video	83,716.38	110,000.00	-26,283.62	76.1%
Total 7500 · MARKETING EXPENSES	95,252.02	157,500.00	-62,247.98	60.5%
7700 · PAYROLL EXPENDITURES	194,449.00	739,612.00	-545,163.00	26.3%
7850 · INSURANCE				
7851 · General Liability	3,893.10	3,883.00	10.10	100.3%
7853 · Property	16,890.00	20,477.00	-3,587.00	82.5%
7854 · Builder's Risk	0.00	3,610.00	-3,610.00	0.0%
7855 · Workers Comp Insurance	898.43	3,829.00	-2,930.57	23.5%
7856 · Auto	10,639.00	8,328.00	2,311.00	127.7%
7857 · D & O/ E&O Insurance	1,376.88	2,515.00	-1,138.12	54.7%
7858 · Business Owners	1,410.00	1,410.00	0.00	100.0%
7859 · Pension & Crime	0.00	300.00	-300.00	0.0%
Total 7850 · INSURANCE	35,107.41	44,352.00	-9,244.59	79.2%
Total Expense	2,245,956.48	11,922,110.00	-9,676,153.52	18.8%
Net Ordinary Income	1,949,779.27	1,284,154.00	665,625.27	151.8%
Net Income	1,949,779.27	1,284,154.00	665,625.27	151.8%