

**Ft. DuPont Redevelopment & Preservation Corp**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through March 2021

04/01/21

Accrual Basis

Ordinary Income/Expense	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4005 · Carryforward	0.00	100,000.00	-100,000.00	0.0%
4010 · State Appropriation	2,250,000.00	2,250,000.00	0.00	100.0%
4020 · Roundabout	0.00	1,350,000.00	-1,350,000.00	0.0%
<b>4100 · RENTAL INCOME</b>				
4100-15 · Building 15	1,700.00	7,500.00	-5,800.00	22.7%
4100-25 · Building 25	33,300.00	35,000.00	-1,700.00	95.1%
4100-36 · Building 36	4,500.00	6,000.00	-1,500.00	75.0%
4100-39 · Building 39	18,000.00	24,000.00	-6,000.00	75.0%
4100-42 · Building 42	22,900.00	28,200.00	-5,300.00	81.2%
4100-43 · Building 43	26,100.00	32,400.00	-6,300.00	80.6%
4100-45 · Building 45	33,975.00	45,276.00	-11,301.00	75.0%
4100-46 · OBL Duplexes	0.00	32,000.00	-32,000.00	0.0%
4100-DH · DHSS	47,250.00	35,438.00	11,812.00	133.3%
4100-DN · DNREC	10,000.00	10,500.00	-500.00	95.2%
4100-OM · OMB	9,315.00	9,315.00	0.00	100.0%
4110 · SPECIAL EVENT REVENUE	100.00	4,000.00	-3,900.00	2.5%
<b>4130 · CAM REVENUE</b>				
4131 · Lawncare - CAM (State Tenants)	32,344.00	26,909.00	5,435.00	120.2%
4132 · Snow/Ice - CAM (State Tenants)	89,019.70	67,717.00	21,302.70	131.5%
4133 · Community Association	5,710.12	9,000.00	-3,289.88	63.4%
<b>Total 4130 · CAM REVENUE</b>	<b>127,073.82</b>	<b>103,626.00</b>	<b>23,447.82</b>	<b>122.6%</b>
<b>4150 · TENANT REIMBURSEMENTS</b>				
4151 · Utility Reimbursements	175,811.66	72,000.00	103,811.66	244.2%
<b>Total 4150 · TENANT REIMBURSEMENTS</b>	<b>175,811.66</b>	<b>72,000.00</b>	<b>103,811.66</b>	<b>244.2%</b>
<b>Total 4100 · RENTAL INCOME</b>	<b>510,025.48</b>	<b>445,255.00</b>	<b>64,770.48</b>	<b>114.5%</b>
<b>4200 · REAL ESTATE SALES</b>				
4202 · Officers Row Ph1A	0.00	100,000.00	-100,000.00	0.0%
4204 · Canal District - Ph 1C	900,000.00	900,000.00	0.00	100.0%
4205 · Canal District - Ph 1D	370,141.00	300,000.00	70,141.00	123.4%
4209 · Grass Dale	0.00	1,500,000.00	-1,500,000.00	0.0%
4210 · Marina Village Towns	0.00	300,000.00	-300,000.00	0.0%
<b>Total 4200 · REAL ESTATE SALES</b>	<b>1,270,141.00</b>	<b>3,100,000.00</b>	<b>-1,829,859.00</b>	<b>41.0%</b>
<b>4300 · GRANTS</b>	<b>0.00</b>	<b>100,000.00</b>	<b>-100,000.00</b>	<b>0.0%</b>
<b>4500 · HTC CREDITS</b>				
4500-15 · HTC - Building 15	0.00	124,200.00	-124,200.00	0.0%
4530 · HTC - OBL Duplexes	0.00	409,000.00	-409,000.00	0.0%
<b>Total 4500 · HTC CREDITS</b>	<b>0.00</b>	<b>533,200.00</b>	<b>-533,200.00</b>	<b>0.0%</b>

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<b>4800 · BANK LOANS - BUDGETED PROCEEDS</b>				
4811 · OBL Duplexes	0.00	975,000.00	-975,000.00	0.0%
4821 · Canal District - Phase 1D	500,000.00	500,000.00	0.00	100.0%
<b>Total 4800 · BANK LOANS - BUDGETED PROCEEDS</b>	500,000.00	1,475,000.00	-975,000.00	33.9%
<b>Total Income</b>	4,530,166.48	9,353,455.00	-4,823,288.52	48.4%
<b>Gross Profit</b>	4,530,166.48	9,353,455.00	-4,823,288.52	48.4%
<b>Expense</b>				
6020 · Assets Transferred to BS				
6020-01 · Branch Canal	0.00	140,000.00	-140,000.00	0.0%
<b>Total 6020 · Assets Transferred to BS</b>	0.00	140,000.00	-140,000.00	0.0%
6460 · ENVIRONMENTAL				
6464 · Soil Analysis	3,314.59	25,000.00	-21,685.41	13.3%
<b>Total 6460 · ENVIRONMENTAL</b>	3,314.59	25,000.00	-21,685.41	13.3%
6480 · SPECIAL EVENT EXPENSES	0.00	2,000.00	-2,000.00	0.0%
6500 · PROFESSIONAL FEES				
6505 · Prof Fees - Engineering				
6505-01 · Marina	937.00	50,000.00	-49,063.00	1.9%
6505-02 · Master Planning	61,864.33	75,000.00	-13,135.67	82.5%
6505-03 · Canal District	48,542.78	50,000.00	-1,457.22	97.1%
6505-04 · Roads/Utilities	0.00	25,000.00	-25,000.00	0.0%
6505-05 · Dike/Levee	3,020.05	25,000.00	-21,979.95	12.1%
6505-06 · Survey	232.50	5,000.00	-4,767.50	4.7%
6505-09 · Round-a-bout	5,815.50	35,000.00	-29,184.50	16.6%
6505-10 · Living Shoreline	0.00	15,000.00	-15,000.00	0.0%
6505-11 · Subdivisions	3,293.26	35,000.00	-31,706.74	9.4%
6505-13 · Section 6F/106	0.00	20,000.00	-20,000.00	0.0%
6505-14 · Marina Village	0.00	300,000.00	-300,000.00	0.0%
6505-16 · WWTP	2,925.00	100,000.00	-97,075.00	2.9%
6505-17 · Barracks Buildings	0.00	25,000.00	-25,000.00	0.0%
<b>Total 6505 · Prof Fees - Engineering</b>	126,630.42	760,000.00	-633,369.58	16.7%
6515 · Prof Fees - Architectural	5,697.50	50,000.00	-44,302.50	11.4%
6520R · Prof Fees - Legal	88,927.70	100,000.00	-11,072.30	88.9%
6525R · Prof Fees - Accounting	49,762.65	40,000.00	9,762.65	124.4%
6535R · Prof Fees - HR	1,890.00	2,500.00	-610.00	75.6%
6536 · Community Association	1,200.00	5,000.00	-3,800.00	24.0%
<b>Total 6500 · PROFESSIONAL FEES</b>	274,108.27	957,500.00	-683,391.73	28.6%

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<b>6600R · FEES - OTHER</b>				
6606 · Permit Fees	1,000.00	5,000.00	-4,000.00	20.0%
6610 · Bank Fees	2,754.24	1,000.00	1,754.24	275.4%
6620 · HTC Fees	0.00	27,150.00	-27,150.00	0.0%
6621 · Real Estate Fees	900.00	70,000.00	-69,100.00	1.3%
6625 · Bank Charges	15.99	0.00	15.99	100.0%
<b>Total 6600R · FEES - OTHER</b>	<b>4,670.23</b>	<b>103,150.00</b>	<b>-98,479.77</b>	<b>4.5%</b>
<b>6700 · IMPROVEMENTS</b>				
6703 · Building 43-NCO Duplex	0.00	25,000.00	-25,000.00	0.0%
6706 · Building 15-Post Headquarters	264,165.72	340,000.00	-75,834.28	77.7%
6709 · Building 24-FDRPC Office	0.00	20,000.00	-20,000.00	0.0%
6710 · Mortar Bunker & Batteries	0.00	15,000.00	-15,000.00	0.0%
6711 · PX Building	0.00	50,000.00	-50,000.00	0.0%
6712 · Building 24-Theater	29,196.78	50,000.00	-20,803.22	58.4%
6713 · Chapel	38,407.50	75,000.00	-36,592.50	51.2%
6715 · Officers Row	0.00	65,000.00	-65,000.00	0.0%
6716 · Canal District				
6710.11 · Canal Stabilization	171,608.01	300,000.00	-128,391.99	57.2%
6716.10 · Promenade	3,658.64	0.00	3,658.64	100.0%
6716.20 · Roads/Utilities - PH1C	159,962.92	296,000.00	-136,037.08	54.0%
6716.30 · Roads/Utilities - PH1D	542,612.79	400,000.00	142,612.79	135.7%
<b>Total 6716 · Canal District</b>	<b>877,842.36</b>	<b>996,000.00</b>	<b>-118,157.64</b>	<b>88.1%</b>
6717 · Utilities	70,370.64	75,000.00	-4,629.36	93.8%
6719 · Wingate	7,250.50	100,000.00	-92,749.50	7.3%
6720 · Old Elm	308,027.88	400,000.00	-91,972.12	77.0%
6721 · Round-a-Bout	129,695.00	1,350,000.00	-1,220,305.00	9.6%
6729 · Signage	24,213.24	100,000.00	-75,786.76	24.2%
6735 · Landscaping	58,763.71	75,000.00	-16,236.29	78.4%
6738 · Duplexes on OBL	7,166.50	1,150,000.00	-1,142,833.50	0.6%
6741 · Building 30-Stable	30,475.00	200,000.00	-169,525.00	15.2%
6742 · Building 35-Carpenter Shop	753.00	0.00	753.00	100.0%
6744 · Maintenance Facilities	876.39	150,000.00	-149,123.61	0.6%
6747 · Building 19	29,188.47	400,000.00	-370,811.53	7.3%
6748 · Building 52-Tilton	0.00	25,000.00	-25,000.00	0.0%
6749 · Pump House	40,415.00	60,000.00	-19,585.00	67.4%
<b>Total 6700 · IMPROVEMENTS</b>	<b>1,916,807.69</b>	<b>5,721,000.00</b>	<b>-3,804,192.31</b>	<b>33.5%</b>

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<b>6800 · UTILITIES</b>				
6810 · Electric	127,636.04	61,200.00	66,436.04	208.6%
6815 · Gas	5,522.02	5,000.00	522.02	110.4%
6820 · Water	-1,229.90	5,000.00	-6,229.90	-24.6%
6825 · Sewer	0.00	5,000.00	-5,000.00	0.0%
6835 · Trash	3,766.00	0.00	3,766.00	100.0%
6800 · UTILITIES - Other	882.54	0.00	882.54	100.0%
<b>Total 6800 · UTILITIES</b>	<b>136,576.70</b>	<b>76,200.00</b>	<b>60,376.70</b>	<b>179.2%</b>
<b>7000 · OPERATING EXPENSES</b>				
7005 · Museum	53.00	500.00	-447.00	10.6%
7009 · Computer Support	29.98	0.00	29.98	100.0%
7010 · Office Supplies	9,566.66	7,000.00	2,566.66	136.7%
7015 · Taxes & Licenses	25.00	0.00	25.00	100.0%
7020 · Travel	0.00	2,500.00	-2,500.00	0.0%
7025 · Meals and Entertainment	232.60	2,000.00	-1,767.40	11.6%
7030 · Utilities - Office	182.51	5,000.00	-4,817.49	3.7%
7035 · Phone/Internet - Office	3,971.97	4,500.00	-528.03	88.3%
7040 · Repairs & Maintenance	2,311.15	4,000.00	-1,688.85	57.8%
7045 · Discretionary Expenses	0.00	2,500.00	-2,500.00	0.0%
7050 · Equipment and Furnishings	3,196.00	7,500.00	-4,304.00	42.6%
7051 · Uniforms	3,144.61	5,000.00	-1,855.39	62.9%
<b>Total 7000 · OPERATING EXPENSES</b>	<b>22,713.48</b>	<b>40,500.00</b>	<b>-17,786.52</b>	<b>56.1%</b>
<b>7100 · COMMON AREA MAINTENANCE</b>				
7105 · Lawn Care	63,387.48	100,000.00	-36,612.52	63.4%
7110 · Storm Water Management	27,700.00	15,000.00	12,700.00	184.7%
7115 · Pest Control	0.00	2,500.00	-2,500.00	0.0%
7120 · Fire & Security Monitoring	18,524.40	25,000.00	-6,475.60	74.1%
7125 · Snow & Ice Removal	-4,166.67	30,000.00	-34,166.67	-13.9%
7130 · Building Repairs & Maintenance	9,343.50	25,000.00	-15,656.50	37.4%
7135 · Road Repairs	1,585.16	10,000.00	-8,414.84	15.9%
7140 · Landscaping Maintenance	49,420.16	50,000.00	-579.84	98.8%
7141 · Auto	27,664.56	50,000.00	-22,335.44	55.3%
7145 · Equipment Expense	34,518.32	30,000.00	4,518.32	115.1%
7146 · Supplies	3,029.50	15,000.00	-11,970.50	20.2%
7830 · Utilities	4,269.67	5,000.00	-730.33	85.4%
<b>Total 7100 · COMMON AREA MAINTENANCE</b>	<b>235,276.08</b>	<b>357,500.00</b>	<b>-122,223.92</b>	<b>65.8%</b>

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<b>7200 · DEBT EXPENSE</b>				
7205 · P & I - Applied Bank	79,834.80	88,800.00	-8,965.20	89.9%
7206 · P & I - Parke Bank.PH1B&C	233,478.11	253,062.00	-19,583.89	92.3%
7207 · P & I - PH1D	0.00	132,500.00	-132,500.00	0.0%
7208 · P & I - OBL Duplexes	9,248.10	375,000.00	-365,751.90	2.5%
7210 · DMHEF Repayment	2,499.99	9,996.00	-7,496.01	25.0%
7220 · FDRPC RLF Repayment	200,000.00	200,000.00	0.00	100.0%
<b>Total 7200 · DEBT EXPENSE</b>	<b>525,061.00</b>	<b>1,059,358.00</b>	<b>-534,297.00</b>	<b>49.6%</b>
<b>7500 · MARKETING EXPENSES</b>				
7510 · Advertising & Promotion	11,249.13	15,000.00	-3,750.87	75.0%
7520 · Graphics/Branding/Messaging	0.00	25,000.00	-25,000.00	0.0%
7525 · Marketing Collateral	0.00	5,000.00	-5,000.00	0.0%
7550 · Website & Social Media	2,725.35	15,000.00	-12,274.65	18.2%
<b>Total 7500 · MARKETING EXPENSES</b>	<b>13,974.48</b>	<b>60,000.00</b>	<b>-46,025.52</b>	<b>23.3%</b>
<b>7700 · PAYROLL EXPENDITURES</b>	<b>343,657.82</b>	<b>621,741.00</b>	<b>-278,083.18</b>	<b>55.3%</b>
<b>7850 · INSURANCE</b>				
7851 · General Liability	7,674.60	13,000.00	-5,325.40	59.0%
7852 · Flood Insurance	900.00	2,500.00	-1,600.00	36.0%
7853 · Property	25,012.36	34,100.00	-9,087.64	73.4%
7854 · Builder's Risk	0.00	2,500.00	-2,500.00	0.0%
7855 · Workers Comp Insurance	3,553.50	6,500.00	-2,946.50	54.7%
7856 · Auto	8,899.30	4,250.00	4,649.30	209.4%
7857 · D & O Insurance	0.00	7,000.00	-7,000.00	0.0%
7858 · E & O	0.00	3,363.00	-3,363.00	0.0%
<b>Total 7850 · INSURANCE</b>	<b>46,039.76</b>	<b>73,213.00</b>	<b>-27,173.24</b>	<b>62.9%</b>
<b>Total Expense</b>	<b>3,522,200.10</b>	<b>9,237,162.00</b>	<b>-5,714,961.90</b>	<b>38.1%</b>
<b>Net Ordinary Income</b>	<b>1,007,966.38</b>	<b>116,293.00</b>	<b>891,673.38</b>	<b>866.7%</b>
<b>Net Income</b>	<b>1,007,966.38</b>	<b>116,293.00</b>	<b>891,673.38</b>	<b>866.7%</b>