

Ft. DuPont Redevelopment & Preservation Corp
Profit & Loss Budget vs. Actual
July through August 2021

Ordinary Income/Expense	Jul - Aug 21	Budget	\$ Over Budget	% of Budget
Income				
4005 · Carryforward	0.00	250,000.00	-250,000.00	0.0%
4010 · State Appropriation	775,000.00	2,250,000.00	-1,475,000.00	34.4%
4015 · Bike Path Funding	0.00	1,400,000.00	-1,400,000.00	0.0%
4020 · Roundabout	0.00	800,000.00	-800,000.00	0.0%
4100 · RENTAL INCOME				
4100-15 · Building 15	3,400.00	17,280.00	-13,880.00	19.7%
4100-25 · Building 25	7,400.00	42,000.00	-34,600.00	17.6%
4100-36 · Building 36	2,000.00	6,000.00	-4,000.00	33.3%
4100-39 · Building 39	4,000.00	19,200.00	-15,200.00	20.8%
4100-42 · Building 42	4,700.00	30,360.00	-25,660.00	15.5%
4100-43 · Building 43	5,800.00	34,800.00	-29,000.00	16.7%
4100-45 · Building 45	27,866.10	46,800.00	-18,933.90	59.5%
4100-46 · OBL Duplexes	0.00	25,600.00	-25,600.00	0.0%
4100-DH · DHSS	0.00	-21,243.00	21,243.00	0.0%
4100-DN · DNREC	0.00	10,500.00	-10,500.00	0.0%
4100-OM · OMB	0.00	9,315.00	-9,315.00	0.0%
4100-S · Storage	250.00	3,600.00	-3,350.00	6.9%
4110 · SPECIAL EVENT REVENUE				
4111 · Misc Events	2,500.00	6,700.00	-4,200.00	37.3%
Total 4110 · SPECIAL EVENT REVENUE	2,500.00	6,700.00	-4,200.00	37.3%
4130 · CAM REVENUE				
4131 · Lawncare - CAM (State Tenants)	0.00	16,040.00	-16,040.00	0.0%
4132 · Snow/Ice - CAM (State Tenants)	0.00	25,112.00	-25,112.00	0.0%
4133 · Community Association	0.00	20,000.00	-20,000.00	0.0%
Total 4130 · CAM REVENUE	0.00	61,152.00	-61,152.00	0.0%
4150 · TENANT REIMBURSEMENTS				
4151 · Utility Reimbursements	33,536.24	100,000.00	-66,463.76	33.5%
Total 4150 · TENANT REIMBURSEMENTS	33,536.24	100,000.00	-66,463.76	33.5%
Total 4100 · RENTAL INCOME	91,452.34	392,064.00	-300,611.66	23.3%
4200 · REAL ESTATE SALES				
4202 · Officers Row Ph1A	0.00	120,000.00	-120,000.00	0.0%
4205 · Canal District - Ph 1D	809,850.00	1,070,000.00	-260,150.00	75.7%
4209 · Grass Dale	0.00	1,500,000.00	-1,500,000.00	0.0%
4210 · Marina Village Towns	0.00	2,720,000.00	-2,720,000.00	0.0%
4211 · Marina Village Infrastructure	0.00	1,224,000.00	-1,224,000.00	0.0%
Total 4200 · REAL ESTATE SALES	809,850.00	6,634,000.00	-5,824,150.00	12.2%
4400 · Sales	20,000.00			

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4500 · HTC CREDITS				
4500-15 · HTC - Building 15	127,461.40	120,000.00	7,461.40	106.2%
4530 · HTC - OBL Duplexes	0.00	409,000.00	-409,000.00	0.0%
4540 · Chapel	0.00	124,200.00	-124,200.00	0.0%
Total 4500 · HTC CREDITS	127,461.40	653,200.00	-525,738.60	19.5%
4800 · BANK LOANS - BUDGETED PROCEEDS				
4811 · OBL Duplexes	0.00	885,000.00	-885,000.00	0.0%
Total 4800 · BANK LOANS - BUDGETED PROCEEDS	0.00	885,000.00	-885,000.00	0.0%
Total Income	1,823,763.74	13,264,264.00	-11,440,500.26	13.7%
Gross Profit	1,823,763.74	13,264,264.00	-11,440,500.26	13.7%
Expense				
Administrative Expenses	60.00			
6460 · ENVIRONMENTAL				
6464 · Soil Analysis	7,147.04	25,000.00	-17,852.96	28.6%
Total 6460 · ENVIRONMENTAL	7,147.04	25,000.00	-17,852.96	28.6%
6480 · SPECIAL EVENT EXPENSES				
6485 · 2021 Fortify Festival Expenses	0.00	15,000.00	-15,000.00	0.0%
6480 · SPECIAL EVENT EXPENSES - Other	0.00	2,000.00	-2,000.00	0.0%
Total 6480 · SPECIAL EVENT EXPENSES	0.00	17,000.00	-17,000.00	0.0%
6500 · PROFESSIONAL FEES				
6505 · Prof Fees - Engineering				
6505-01 · Marina	0.00	50,000.00	-50,000.00	0.0%
6505-02 · Master Planning	5,481.00	30,000.00	-24,519.00	18.3%
6505-04 · Roads/Utilities	9,048.00	100,000.00	-90,952.00	9.0%
6505-05 · Bike Path	0.00	100,000.00	-100,000.00	0.0%
6505-06 · Survey	3,748.75	10,000.00	-6,251.25	37.5%
6505-09 · Round-a-bout	742.50	25,000.00	-24,257.50	3.0%
6505-10 · Living Shoreline	0.00	25,000.00	-25,000.00	0.0%
6505-11 · Subdivisions	9,867.00	75,000.00	-65,133.00	13.2%
6505-12 · OBL Duplexes	2,691.90	25,000.00	-22,308.10	10.8%
6505-13 · Section 6F/106	2,155.00	10,000.00	-7,845.00	21.6%
6505-14 · Marina Village	0.00	300,000.00	-300,000.00	0.0%
6505-15 · Park & Recreation	0.00	50,000.00	-50,000.00	0.0%
Total 6505 · Prof Fees - Engineering	33,734.15	800,000.00	-766,265.85	4.2%

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6515 · Prof Fees - Architectural	2,010.00	25,000.00	-22,990.00	8.0%
6520R · Prof Fees - Legal	90,232.21	175,000.00	-84,767.79	51.6%
6525R · Prof Fees - Accounting	4,538.40	50,000.00	-45,461.60	9.1%
6535R · Prof Fees - HR	54.99	2,500.00	-2,445.01	2.2%
6536 · Community Association	600.00	6,000.00	-5,400.00	10.0%
Total 6500 · PROFESSIONAL FEES	131,169.75	1,058,500.00	-927,330.25	12.4%
6600R · FEES - OTHER				
6606 · Permit Fees	250.00	15,000.00	-14,750.00	1.7%
6610 · Bank Fees	35.00	4,000.00	-3,965.00	0.9%
6620 · HTC Fees	7,177.25	39,150.00	-31,972.75	18.3%
6621 · Real Estate Fees	0.00	195,000.00	-195,000.00	0.0%
Total 6600R · FEES - OTHER	7,462.25	253,150.00	-245,687.75	2.9%
6700 · IMPROVEMENTS				
6703 · Building 43-NCO Duplex	35,693.23	72,500.00	-36,806.77	49.2%
6705 · Building 42	13,745.00	32,500.00	-18,755.00	42.3%
6706 · Building 15-Post Headquarters	8,719.00	25,000.00	-16,281.00	34.9%
6709 · Building 24-FDRPC Office	0.00	15,000.00	-15,000.00	0.0%
6710 · Batteries	14,565.00	100,000.00	-85,435.00	14.6%
6711 · PX Building	0.00	150,000.00	-150,000.00	0.0%
6712 · Building 24-Theater	0.00	40,000.00	-40,000.00	0.0%
6713 · Chapel	78,592.93	400,000.00	-321,407.07	19.6%
6714 · Performing Arts Venue	0.00	50,000.00	-50,000.00	0.0%
6716 · Canal District				
6710.11 · Canal Stabilization	2,343.10	300,000.00	-297,656.90	0.8%
6716.30 · Roads/Utilities	326,377.64	450,000.00	-123,622.36	72.5%
Total 6716 · Canal District	328,720.74	750,000.00	-421,279.26	43.8%
6717 · Utilities	2,292.75	50,000.00	-47,707.25	4.6%
6720 · Old Elm	12,599.75	25,000.00	-12,400.25	50.4%
6721 · Roundabout	17,979.68	875,000.00	-857,020.32	2.1%
6723 · Brady	0.00	100,000.00	-100,000.00	0.0%
6726 · Marina Village Infrastructure	0.00	250,000.00	-250,000.00	0.0%
6727 · Bike Path	0.00	500,000.00	-500,000.00	0.0%
6729 · Signage	0.00	15,000.00	-15,000.00	0.0%
6735 · Landscaping	0.00	100,000.00	-100,000.00	0.0%
6738 · Duplexes on OBL	57,891.67	1,400,000.00	-1,342,108.33	4.1%
6739 · Property Acquisition	0.00	600,000.00	-600,000.00	0.0%
6741 · Building 30-Stable	23,612.08	350,000.00	-326,387.92	6.7%
6744 · Maintenance Shop	47,940.99	100,000.00	-52,059.01	47.9%
6748 · Building 52-Tilton	0.00	100,000.00	-100,000.00	0.0%
6749 · Pump House	1,122.00	50,000.00	-48,878.00	2.2%
6759 · Community Garden	0.00	10,000.00	-10,000.00	0.0%
6760 · Polktown Road	0.00	550,000.00	-550,000.00	0.0%
6765 · N Reedy Road	0.00	950,000.00	-950,000.00	0.0%

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6766 · Old Battery Lane	0.00	400,000.00	-400,000.00	0.0%
6767 · POW Building	8,351.43	125,000.00	-116,648.57	6.7%
6770 · DNREC Maintenance Bldg	29,029.79	300,000.00	-270,970.21	9.7%
6771 · Reeves Farm Infrastructure	0.00	200,000.00	-200,000.00	0.0%
Total 6700 · IMPROVEMENTS	680,856.04	8,685,000.00	-8,004,143.96	7.8%
6800 · SITE UTILITIES				
6810 · Electric	27,098.42	110,000.00	-82,901.58	24.6%
6815 · Gas	0.00	25,000.00	-25,000.00	0.0%
6820 · Water	3,283.10	5,000.00	-1,716.90	65.7%
6825 · Sewer	45,240.06	5,000.00	40,240.06	904.8%
6835 · Trash	849.00	5,000.00	-4,151.00	17.0%
Total 6800 · SITE UTILITIES	76,470.58	150,000.00	-73,529.42	51.0%
7000 · OPERATING EXPENSES				
7005 · Museum	2,380.83	5,000.00	-2,619.17	47.6%
7010 · Office Supplies	4,540.77	15,000.00	-10,459.23	30.3%
7020 · Travel	0.00	2,500.00	-2,500.00	0.0%
7025 · Meals and Entertainment	0.00	2,000.00	-2,000.00	0.0%
7030 · Utilities - Office	315.98	5,000.00	-4,684.02	6.3%
7035 · Phone/Internet - Office	391.33	7,500.00	-7,108.67	5.2%
7040 · Repairs & Maintenance	425.00	5,000.00	-4,575.00	8.5%
7045 · Discretionary Expenses	0.00	2,500.00	-2,500.00	0.0%
7050 · Equipment and Furnishings	0.00	10,000.00	-10,000.00	0.0%
7051 · Uniforms	485.10	5,000.00	-4,514.90	9.7%
Total 7000 · OPERATING EXPENSES	8,539.01	59,500.00	-50,960.99	14.4%
7100 · COMMON AREA MAINTENANCE				
7105 · Lawn Care	30,408.57	125,000.00	-94,591.43	24.3%
7110 · Storm Water Management	1,500.00	30,000.00	-28,500.00	5.0%
7115 · Pest Control	810.00	5,000.00	-4,190.00	16.2%
7120 · Fire & Security Monitoring	675.00	20,000.00	-19,325.00	3.4%
7125 · Snow & Ice Removal	0.00	20,000.00	-20,000.00	0.0%
7130 · Building Repairs & Maintenance	9,101.20	25,000.00	-15,898.80	36.4%
7135 · Road Repairs	0.00	5,000.00	-5,000.00	0.0%
7140 · Landscaping Maintenance	7,568.25	75,000.00	-67,431.75	10.1%
7141 · Auto	159.70	55,000.00	-54,840.30	0.3%
7145 · Equipment Expense	13,871.52	40,000.00	-26,128.48	34.7%
7146 · Supplies	91.79	15,000.00	-14,908.21	0.6%
7830 · Utilities	80.46	7,500.00	-7,419.54	1.1%
Total 7100 · COMMON AREA MAINTENANCE	64,266.49	422,500.00	-358,233.51	15.2%

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7200 · DEBT EXPENSE				
7205 · P & I - Applied Bank PH1	15,876.54	90,000.00	-74,123.46	17.6%
7206 · P & I - Applied OBL Duplexes	0.00	285,000.00	-285,000.00	0.0%
7207 · P & I - PH1D	0.00	250,000.00	-250,000.00	0.0%
7210 · DMHEF Repayment	0.00	9,996.00	-9,996.00	0.0%
7220 · FDRPC RLF Repayment	0.00	200,000.00	-200,000.00	0.0%
Total 7200 · DEBT EXPENSE	15,876.54	834,996.00	-819,119.46	1.9%
7500 · MARKETING EXPENSES				
7510 · Advertising & Promotion	4,232.44	10,000.00	-5,767.56	42.3%
7520 · Graphics/Branding/Messaging	0.00	2,500.00	-2,500.00	0.0%
7525 · Marketing Collateral	0.00	10,000.00	-10,000.00	0.0%
7550 · Website & Social Media	668.88	25,000.00	-24,331.12	2.7%
7551 · Video	59,050.38	110,000.00	-50,949.62	53.7%
Total 7500 · MARKETING EXPENSES	63,951.70	157,500.00	-93,548.30	40.6%
7700 · PAYROLL EXPENDITURES	87,660.14	743,212.00	-655,551.86	11.8%
7850 · INSURANCE				
7851 · General Liability	3,893.10	3,883.00	10.10	100.3%
7853 · Property	1,410.00	20,477.00	-19,067.00	6.9%
7854 · Builder's Risk	0.00	3,610.00	-3,610.00	0.0%
7855 · Workers Comp Insurance	0.00	3,829.00	-3,829.00	0.0%
7856 · Auto	10,639.00	8,328.00	2,311.00	127.7%
7857 · D & O/ E&O Insurance	0.00	2,515.00	-2,515.00	0.0%
7858 · Business Owners	1,410.00	1,410.00	0.00	100.0%
7859 · Pension & Crime	0.00	300.00	-300.00	0.0%
Total 7850 · INSURANCE	17,352.10	44,352.00	-26,999.90	39.1%
Total Expense	1,160,811.64	12,450,710.00	-11,289,898.36	9.3%
Net Ordinary Income	662,952.10	813,554.00	-150,601.90	81.5%
Net Income	662,952.10	813,554.00	-150,601.90	81.5%