

Ft. DuPont Redevelopment & Preservation Corp
Profit & Loss Budget vs. Actual
 July 1, 2018 through March 1, 2019

	Jul 1, '18 - Mar 1,...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4005 · Carryforward	0.00	51,970.00	-51,970.00	0.0%
4010 · State Appropriation	2,175,000.00	2,250,000.00	-75,000.00	96.7%
4100 · RENTAL INCOME				
4100-15 · Building 15	0.00	10,500.00	-10,500.00	0.0%
4100-25 · Building 25	5,202.00	24,500.00	-19,298.00	21.2%
4100-39 · Building 39	16,000.00	24,000.00	-8,000.00	66.7%
4100-42 · Building 42	15,633.90	32,400.00	-16,766.10	48.3%
4100-43 · Building 43	18,448.96	32,400.00	-13,951.04	56.9%
4100-45 · Building 45	0.00	22,800.00	-22,800.00	0.0%
4100-DH · DHSS	15,750.00	15,750.00	0.00	100.0%
4100-DN · DNREC	0.00	6,145.00	-6,145.00	0.0%
4100-OM · OMB	3,105.00	3,105.00	0.00	100.0%
4110 · SPECIAL EVENT REVENUE				
4111 · Misc Events	6,800.00	6,700.00	100.00	101.5%
4112 · Fortify Festival	70,540.70	75,000.00	-4,459.30	94.1%
Total 4110 · SPECIAL EVENT REVENUE	77,340.70	81,700.00	-4,359.30	94.7%
4130 · CAM REVENUE				
4131 · Lawncare - CAM	19,504.00	32,344.00	-12,840.00	60.3%
4132 · Snow/Ice - CAM	76,421.70	89,019.00	-12,597.30	85.8%
Total 4130 · CAM REVENUE	95,925.70	121,363.00	-25,437.30	79.0%
4150 · TENANT REIMBURSEMENTS				
4151 · Utility Reimbursements	80,296.05	100,000.00	-19,703.95	80.3%
Total 4150 · TENANT REIMBURSEMENTS	80,296.05	100,000.00	-19,703.95	80.3%
4100 · RENTAL INCOME - Other	0.00	5,458.06	-5,458.06	0.0%
Total 4100 · RENTAL INCOME	327,702.31	480,121.06	-152,418.75	68.3%
4200 · REAL ESTATE SALES				
4202 · Officers Row Ph1A	115,000.00	345,000.00	-230,000.00	33.3%
4203 · Canal District Ph 1B	0.00	640,000.00	-640,000.00	0.0%
Total 4200 · REAL ESTATE SALES	115,000.00	985,000.00	-870,000.00	11.7%
4251 · Late Payment Fee	10.00	0.00	10.00	100.0%
4300 · GRANTS				
4380 · Refinery - FY19	0.00	88,000.00	-88,000.00	0.0%
Total 4300 · GRANTS	0.00	88,000.00	-88,000.00	0.0%

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4500 · HTC CREDITS				
4500-25 · HTC - Building 25	0.00	257,374.00	-257,374.00	0.0%
4500-45 · HTC - Building 45	0.00	260,520.00	-260,520.00	0.0%
Total 4500 · HTC CREDITS	0.00	517,894.00	-517,894.00	0.0%
4800 · BANK LOANS - BUDGETED PROCEEDS				
4820 · Canal District - Phase 1	1,051,792.70	1,200,000.00	-148,207.30	87.6%
Total 4800 · BANK LOANS - BUDGETED PROCEEDS	1,051,792.70	1,200,000.00	-148,207.30	87.6%
4900 · Other Revenue	35.00	0.00	35.00	100.0%
Total Income	3,669,540.01	5,572,985.06	-1,903,445.05	65.8%
Gross Profit	3,669,540.01	5,572,985.06	-1,903,445.05	65.8%
Expense				
Administrative Expenses				
7450 · Office Expenses	60.00	0.00	60.00	100.0%
7472 · Travel Meals	224.21	0.00	224.21	100.0%
Total Administrative Expenses	284.21	0.00	284.21	100.0%
Property Management				
7810 · Bank Charges	359.65	0.00	359.65	100.0%
7880 · Repair & Maintenance	100.00	0.00	100.00	100.0%
Total Property Management	459.65	0.00	459.65	100.0%
6460 · ENVIRONMENTAL				
6464 · Soil Analysis	22,512.03	30,000.00	-7,487.97	75.0%
Total 6460 · ENVIRONMENTAL	22,512.03	30,000.00	-7,487.97	75.0%
6470 · FEASIBILITY STUDIES				
6730 · Market Feasibility Study	10,000.00	10,000.00	0.00	100.0%
6470 · FEASIBILITY STUDIES - Other	3,250.00	5,000.00	-1,750.00	65.0%
Total 6470 · FEASIBILITY STUDIES	13,250.00	15,000.00	-1,750.00	88.3%
6480 · SPECIAL EVENT EXPENSES				
6482 · Fortify Festival	93,819.82	75,000.00	18,819.82	125.1%
Total 6480 · SPECIAL EVENT EXPENSES	93,819.82	75,000.00	18,819.82	125.1%

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6500 · PROFESSIONAL FEES				
6505 · Prof Fees - Engineering				
6505-01 · Marina	23,011.20	40,000.00	-16,988.80	57.5%
6505-02 · Master Planning	14,101.40	10,000.00	4,101.40	141.0%
6505-03 · Canal District	100,207.18	110,000.00	-9,792.82	91.1%
6505-04 · Roads/Utilities	11,163.45	50,000.00	-38,836.55	22.3%
6505-05 · Dike/Levee	16,089.73	40,000.00	-23,910.27	40.2%
6505-06 · Survey	3,398.11	15,000.00	-11,601.89	22.7%
6505-07 · Mortar Bunter/Batteries	7,728.85	10,000.00	-2,271.15	77.3%
6505-08 · Geotechnical	7,234.00	10,000.00	-2,766.00	72.3%
6505-09 · Round-a-bout	11,480.85	25,000.00	-13,519.15	45.9%
6505-10 · Living Shoreline	30,060.17	30,000.00	60.17	100.2%
6505-11 · Subdivisions	29,099.75	35,000.00	-5,900.25	83.1%
6505-12 · OBL Duplexes	12,934.37	25,000.00	-12,065.63	51.7%
6505-13 · Section 6F	9,740.25	11,000.00	-1,259.75	88.5%
Total 6505 · Prof Fees - Engineering	276,249.31	411,000.00	-134,750.69	67.2%
6515 · Prof Fees - Architectural	26,063.00	40,000.00	-13,937.00	65.2%
6520R · Prof Fees - Legal	64,137.43	85,000.00	-20,862.57	75.5%
6525R · Prof Fees - Accounting	44,599.98	25,000.00	19,599.98	178.4%
6530R · Prof Fees -Economic Development	19,975.00	30,000.00	-10,025.00	66.6%
6545 · Roadways/Utilities	0.00	20,000.00	-20,000.00	0.0%
Total 6500 · PROFESSIONAL FEES	431,024.72	611,000.00	-179,975.28	70.5%
6510 · DEMOLITION	5,871.40	25,000.00	-19,128.60	23.5%
6600R · FEES - OTHER				
6610 · Bank Fees	21,928.42	20,500.00	1,428.42	107.0%
6620 · HTC Fees	0.00	10,000.00	-10,000.00	0.0%
Total 6600R · FEES - OTHER	21,928.42	30,500.00	-8,571.58	71.9%
6700 · IMPROVEMENTS				
6701 · Building 25	350,184.37	360,000.00	-9,815.63	97.3%
6702 · Building 39	5,023.75	10,000.00	-4,976.25	50.2%
6703 · Building 43	1,562.67	5,000.00	-3,437.33	31.3%
6704 · Building 45	595,337.66	600,000.00	-4,662.34	99.2%
6705 · Building 42	14,310.41	15,000.00	-689.59	95.4%
6706 · Building 15	11,745.00	15,000.00	-3,255.00	78.3%
6707 · Building 53 (Paynter)	32,029.11	20,000.00	12,029.11	160.1%
6708 · Building 36	2,110.25	3,000.00	-889.75	70.3%
6709 · Office Building	5,514.85	10,000.00	-4,485.15	55.1%
6710 · Mortar Bunker	36,293.37	37,000.00	-706.63	98.1%
6715 · Officers Row	134,732.38	150,000.00	-15,267.62	89.8%
6716 · Canal District	1,143,633.84	1,050,000.00	93,633.84	108.9%
6717 · Utilities	18,374.85	25,000.00	-6,625.15	73.5%
6718 · Maple Ave	34,053.70	40,000.00	-5,946.30	85.1%
6719 · Wingate	159,163.23	170,000.00	-10,836.77	93.6%

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6720 · Old Elm	241,385.36	260,000.00	-18,614.64	92.8%
6722 · Living Shoreline	0.00	88,000.00	-88,000.00	0.0%
6725 · Engineers Road	0.00	20,000.00	-20,000.00	0.0%
6726 · Levee-West	1,320.00	0.00	1,320.00	100.0%
6729 · Signage	3,418.60	5,000.00	-1,581.40	68.4%
6733 · Improvements - Other	7,063.29	20,000.00	-12,936.71	35.3%
6734 · Guardhouse	0.00	125,000.00	-125,000.00	0.0%
6735 · Landscaping	48,447.00	40,000.00	8,447.00	121.1%
Total 6700 · IMPROVEMENTS	2,845,703.69	3,068,000.00	-222,296.31	92.8%
6800 · UTILITIES				
6810 · Electric	50,898.95	100,000.00	-49,101.05	50.9%
6815 · Gas	969.83	1,000.00	-30.17	97.0%
6820 · Water	1,432.77	2,000.00	-567.23	71.6%
6830 · Phone/Internet	180.00	500.00	-320.00	36.0%
6835 · Trash	140.00	500.00	-360.00	28.0%
Total 6800 · UTILITIES	53,621.55	104,000.00	-50,378.45	51.6%
7000 · OPERATING EXPENSES				
7005 · Museum	1,211.70	2,000.00	-788.30	60.6%
7010 · Office Supplies	5,063.50	4,000.00	1,063.50	126.6%
7015 · Taxes & Licenses	0.00	100.00	-100.00	0.0%
7020 · Travel	822.03	6,000.00	-5,177.97	13.7%
7025 · Meals and Entertainment	1,130.19	1,000.00	130.19	113.0%
7030 · Utilities - Office	2,838.96	7,500.00	-4,661.04	37.9%
7035 · Phone/Internet - Office	3,379.39	6,000.00	-2,620.61	56.3%
7040 · Repairs & Maintenance	2,456.99	5,000.00	-2,543.01	49.1%
7045 · Discretionary Expenses	1,031.26	2,500.00	-1,468.74	41.3%
7050 · Equipment and Furnishings	1,154.93	7,500.00	-6,345.07	15.4%
Total 7000 · OPERATING EXPENSES	19,088.95	41,600.00	-22,511.05	45.9%
7100 · COMMON AREA MAINTENANCE				
7105 · Lawn Care	7,238.29	30,920.00	-23,681.71	23.4%
7110 · Storm Water Management	806.00	10,000.00	-9,194.00	8.1%
7115 · Pest Control	1,222.00	2,500.00	-1,278.00	48.9%
7120 · Fire & Security Monitoring	1,533.00	0.00	1,533.00	100.0%
7125 · Snow & Ice Removal	19,881.96	61,150.00	-41,268.04	32.5%
7130 · Building Repairs	390.00	15,000.00	-14,610.00	2.6%
7135 · Road Repairs	150.00	2,500.00	-2,350.00	6.0%
7140 · Landscaping	25,866.96	40,000.00	-14,133.04	64.7%
7141 · Auto	9,845.61	5,000.00	4,845.61	196.9%
7145 · Equipment Expense	5,505.16	15,000.00	-9,494.84	36.7%
7146 · Supplies	13,706.83	0.00	13,706.83	100.0%
7150 · Real Estate Taxes	-19.25	0.00	-19.25	100.0%

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7830 · Utilities				
7831 · Water & Sewer	1,400.00	0.00	1,400.00	100.0%
7830 · Utilities - Other	1,939.16	0.00	1,939.16	100.0%
Total 7830 · Utilities	3,339.16	0.00	3,339.16	100.0%
Total 7100 · COMMON AREA MAINTENANCE	89,465.72	182,070.00	-92,604.28	49.1%
7200 · DEBT EXPENSE				
7205 · P & I - Applied Bank	157,940.73	450,000.00	-292,059.27	35.1%
7206 · P & I - Parke Bank	24,729.50	336,000.00	-311,270.50	7.4%
7210 · DMHEF Repayment	5,833.31	9,996.00	-4,162.69	58.4%
Total 7200 · DEBT EXPENSE	188,503.54	795,996.00	-607,492.46	23.7%
7500 · MARKETING EXPENSES				
7510 · Advertising & Promotion	5,297.96	10,000.00	-4,702.04	53.0%
7520 · Graphics/Branding/Messaging	341.67	1,500.00	-1,158.33	22.8%
7525 · Marketing Collateral	1,315.00	10,000.00	-8,685.00	13.2%
7530 · Promotional Memberships	315.00	600.00	-285.00	52.5%
7540 · Stationery & Printing	75.00	0.00	75.00	100.0%
7550 · Website & Social Media	6,632.75	12,000.00	-5,367.25	55.3%
Total 7500 · MARKETING EXPENSES	13,977.38	34,100.00	-20,122.62	41.0%
7700 · PAYROLL EXPENDITURES	262,647.84	430,921.00	-168,273.16	61.0%
7850 · INSURANCE				
7851 · General Liability	-421.00	19,468.00	-19,889.00	-2.2%
7852 · Flood Insurance	3,792.74	2,368.00	1,424.74	160.2%
7853 · Property	8,296.00	18,000.00	-9,704.00	46.1%
7854 · Builder's Risk	6,386.00	6,354.00	32.00	100.5%
7855 · Workers Comp Insurance	0.00	1,500.00	-1,500.00	0.0%
7856 · Auto	1,759.00	4,025.00	-2,266.00	43.7%
7857 · D & O Insurance	0.00	5,250.00	-5,250.00	0.0%
7858 · E & O	0.00	3,235.00	-3,235.00	0.0%
Total 7850 · INSURANCE	19,812.74	60,200.00	-40,387.26	32.9%
Total Expense	4,081,971.66	5,503,387.00	-1,421,415.34	74.2%
Net Ordinary Income	-412,431.65	69,598.06	-482,029.71	-592.6%
Net Income	-412,431.65	69,598.06	-482,029.71	-592.6%