

Ft. DuPont Redevelopment & Preservation Corp
Profit & Loss Budget vs. Actual
July through September 2020

Ordinary Income/Expense	Jul - Sep 20	Budget	\$ Over Budget	% of Budget
Income				
4005 · Carryforward	0.00	100,000.00	-100,000.00	0.0%
4010 · State Appropriation	1,650,000.00	2,250,000.00	-600,000.00	73.3%
4020 · Roundabout	0.00	1,350,000.00	-1,350,000.00	0.0%
4100 · RENTAL INCOME				
4100-15 · Building 15	0.00	7,500.00	-7,500.00	0.0%
4100-25 · Building 25	11,100.00	35,000.00	-23,900.00	31.7%
4100-36 · Building 36	1,500.00	6,000.00	-4,500.00	25.0%
4100-39 · Building 39	6,000.00	18,000.00	-12,000.00	33.3%
4100-42 · Building 42	6,150.00	28,200.00	-22,050.00	21.8%
4100-43 · Building 43	8,700.00	32,400.00	-23,700.00	26.9%
4100-45 · Building 45	24,100.00	45,276.00	-21,176.00	53.2%
4100-46 · OBL Duplexes	0.00	32,000.00	-32,000.00	0.0%
4100-DH · DHSS	47,250.00	35,438.00	11,812.00	133.3%
4100-DN · DNREC	0.00	10,500.00	-10,500.00	0.0%
4100-OM · OMB	9,315.00	9,315.00	0.00	100.0%
4110 · SPECIAL EVENT REVENUE	100.00	4,000.00	-3,900.00	2.5%
4130 · CAM REVENUE				
4131 · Lawncare - CAM (State Tenants)	19,504.00	26,909.00	-7,405.00	72.5%
4132 · Snow/Ice - CAM (State Tenants)	76,421.00	67,717.00	8,704.00	112.9%
4133 · Community Association	1,034.27	9,000.00	-7,965.73	11.5%
Total 4130 · CAM REVENUE	96,959.27	103,626.00	-6,666.73	93.6%
4150 · TENANT REIMBURSEMENTS				
4151 · Utility Reimbursements	73,297.29	72,000.00	1,297.29	101.8%
Total 4150 · TENANT REIMBURSEMENTS	73,297.29	72,000.00	1,297.29	101.8%
Total 4100 · RENTAL INCOME	285,821.56	439,255.00	-153,433.44	65.1%
4200 · REAL ESTATE SALES				
4202 · Officers Row Ph1A	0.00	100,000.00	-100,000.00	0.0%
4204 · Canal District - Ph 1C	400,000.00	900,000.00	-500,000.00	44.4%
4205 · Canal District - Ph 1D	0.00	300,000.00	-300,000.00	0.0%
4209 · Grass Dale	0.00	1,500,000.00	-1,500,000.00	0.0%
4210 · Marina Village Towns	0.00	300,000.00	-300,000.00	0.0%
Total 4200 · REAL ESTATE SALES	400,000.00	3,100,000.00	-2,700,000.00	12.9%
4300 · GRANTS	0.00	100,000.00	-100,000.00	0.0%
4500 · HTC CREDITS				
4500-15 · HTC - Building 15	0.00	124,200.00	-124,200.00	0.0%
4530 · HTC - OBL Duplexes	0.00	409,000.00	-409,000.00	0.0%
Total 4500 · HTC CREDITS	0.00	533,200.00	-533,200.00	0.0%

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4800 · BANK LOANS - BUDGETED PROCEEDS				
4811 · OBL Duplexes	0.00	975,000.00	-975,000.00	0.0%
4821 · Canal District - Phase 1D	0.00	500,000.00	-500,000.00	0.0%
Total 4800 · BANK LOANS - BUDGETED PROCEEDS	0.00	1,475,000.00	-1,475,000.00	0.0%
Total Income	2,335,821.56	9,347,455.00	-7,011,633.44	25.0%
Gross Profit	2,335,821.56	9,347,455.00	-7,011,633.44	25.0%
Expense				
6020 · Assets Transferred to BS				
6020-01 · Branch Canal	0.00	140,000.00	-140,000.00	0.0%
Total 6020 · Assets Transferred to BS	0.00	140,000.00	-140,000.00	0.0%
6460 · ENVIRONMENTAL				
6464 · Soil Analysis	0.00	25,000.00	-25,000.00	0.0%
Total 6460 · ENVIRONMENTAL	0.00	25,000.00	-25,000.00	0.0%
6480 · SPECIAL EVENT EXPENSES	0.00	2,000.00	-2,000.00	0.0%
6500 · PROFESSIONAL FEES				
6505 · Prof Fees - Engineering				
6505-01 · Marina	937.00	50,000.00	-49,063.00	1.9%
6505-02 · Master Planning	9,129.03	75,000.00	-65,870.97	12.2%
6505-03 · Canal District	12,198.63	50,000.00	-37,801.37	24.4%
6505-04 · Roads/Utilities	10,379.05	25,000.00	-14,620.95	41.5%
6505-05 · Dike/Levee	3,020.05	25,000.00	-21,979.95	12.1%
6505-06 · Survey	0.00	5,000.00	-5,000.00	0.0%
6505-09 · Round-a-bout	4,343.60	35,000.00	-30,656.40	12.4%
6505-10 · Living Shoreline	0.00	15,000.00	-15,000.00	0.0%
6505-11 · Subdivisions	0.00	35,000.00	-35,000.00	0.0%
6505-13 · Section 6F/106	0.00	20,000.00	-20,000.00	0.0%
6505-14 · Marina Village	0.00	300,000.00	-300,000.00	0.0%
6505-16 · WWTP	1,500.00	100,000.00	-98,500.00	1.5%
6505-17 · Barracks Buildings	0.00	25,000.00	-25,000.00	0.0%
Total 6505 · Prof Fees - Engineering	45,275.36	760,000.00	-714,724.64	6.0%
6515 · Prof Fees - Architectural	2,042.50	50,000.00	-47,957.50	4.1%
6520R · Prof Fees - Legal	29,819.55	100,000.00	-70,180.45	29.8%
6525R · Prof Fees - Accounting	3,895.00	40,000.00	-36,105.00	9.7%
6535R · Prof Fees - HR	0.00	2,500.00	-2,500.00	0.0%
6536 · Community Association	0.00	5,000.00	-5,000.00	0.0%
Total 6500 · PROFESSIONAL FEES	81,032.41	957,500.00	-876,467.59	8.5%

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6600R · FEES - OTHER				
6606 · Permit Fees	250.00	5,000.00	-4,750.00	5.0%
6610 · Bank Fees	1,020.36	1,000.00	20.36	102.0%
6620 · HTC Fees	0.00	27,150.00	-27,150.00	0.0%
6621 · Real Estate Fees	0.00	70,000.00	-70,000.00	0.0%
Total 6600R · FEES - OTHER	1,425.52	103,150.00	-101,724.48	1.4%
6700 · IMPROVEMENTS				
6703 · Building 43-NCO Duplex	0.00	25,000.00	-25,000.00	0.0%
6704 · Building 45-Officers Row Duplex	106.00	0.00	106.00	100.0%
6706 · Building 15-Post Headquarters	50,269.61	340,000.00	-289,730.39	14.8%
6707 · Building 53-Barracks(Paynter)	2,122.41	0.00	2,122.41	100.0%
6709 · Building 24-FDRPC Office	0.00	20,000.00	-20,000.00	0.0%
6710 · Mortar Bunker & Batteries	0.00	15,000.00	-15,000.00	0.0%
6711 · PX Building	0.00	50,000.00	-50,000.00	0.0%
6712 · Building 24-Theater	2,796.78	50,000.00	-47,203.22	5.6%
6713 · Chapel	0.00	75,000.00	-75,000.00	0.0%
6715 · Officers Row	0.00	65,000.00	-65,000.00	0.0%
6716 · Canal District				
6710.11 · Canal Stabilization	5,194.00	300,000.00	-294,806.00	1.7%
6716.20 · Roads/Utilities - PH1C	139,346.64	296,000.00	-156,653.36	47.1%
6716.30 · Roads/Utilities - PH1D	132,138.55	400,000.00	-267,861.45	33.0%
Total 6716 · Canal District	276,679.19	996,000.00	-719,320.81	27.8%
6717 · Utilities	44,620.64	75,000.00	-30,379.36	59.5%
6719 · Wingate	7,250.50	100,000.00	-92,749.50	7.3%
6720 · Old Elm	0.00	400,000.00	-400,000.00	0.0%
6721 · Round-a-Bout	0.00	1,350,000.00	-1,350,000.00	0.0%
6729 · Signage	9,980.84	100,000.00	-90,019.16	10.0%
6735 · Landscaping	30,503.91	75,000.00	-44,496.09	40.7%
6738 · Duplexes on OBL	1,810.00	1,150,000.00	-1,148,190.00	0.2%
6741 · Building 30-Stable	30,475.00	200,000.00	-169,525.00	15.2%
6742 · Building 35-Carpenter Shop	89.94	0.00	89.94	100.0%
6744 · Maintenance Facilities	670.56	150,000.00	-149,329.44	0.4%
6747 · Building 19	29,119.77	400,000.00	-370,880.23	7.3%
6748 · Building 52-Tilton	0.00	25,000.00	-25,000.00	0.0%
6749 · Pump House	3,000.00	60,000.00	-57,000.00	5.0%
Total 6700 · IMPROVEMENTS	489,828.15	5,721,000.00	-5,231,171.85	8.6%

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6800 · UTILITIES				
6810 · Electric	37,790.59	61,200.00	-23,409.41	61.7%
6815 · Gas	638.30	5,000.00	-4,361.70	12.8%
6820 · Water	1,015.73	5,000.00	-3,984.27	20.3%
6825 · Sewer	0.00	5,000.00	-5,000.00	0.0%
6835 · Trash	420.00	0.00	420.00	100.0%
Total 6800 · UTILITIES	43,744.62	76,200.00	-32,455.38	57.4%
7000 · OPERATING EXPENSES				
7005 · Museum	0.00	500.00	-500.00	0.0%
7010 · Office Supplies	6,014.67	7,000.00	-985.33	85.9%
7020 · Travel	0.00	2,500.00	-2,500.00	0.0%
7025 · Meals and Entertainment	89.85	2,000.00	-1,910.15	4.5%
7030 · Utilities - Office	0.00	5,000.00	-5,000.00	0.0%
7035 · Phone/Internet - Office	695.53	4,500.00	-3,804.47	15.5%
7040 · Repairs & Maintenance	1,426.42	4,000.00	-2,573.58	35.7%
7045 · Discretionary Expenses	0.00	2,500.00	-2,500.00	0.0%
7050 · Equipment and Furnishings	0.00	7,500.00	-7,500.00	0.0%
7051 · Uniforms	488.72	5,000.00	-4,511.28	9.8%
Total 7000 · OPERATING EXPENSES	8,760.16	40,500.00	-31,739.84	21.6%
7100 · COMMON AREA MAINTENANCE				
7105 · Lawn Care	28,571.76	100,000.00	-71,428.24	28.6%
7110 · Storm Water Management	0.00	15,000.00	-15,000.00	0.0%
7115 · Pest Control	0.00	2,500.00	-2,500.00	0.0%
7120 · Fire & Security Monitoring	305.00	25,000.00	-24,695.00	1.2%
7125 · Snow & Ice Removal	0.00	30,000.00	-30,000.00	0.0%
7130 · Building Repairs	702.52	25,000.00	-24,297.48	2.8%
7135 · Road Repairs	98.16	10,000.00	-9,901.84	1.0%
7140 · Landscaping Maintenance	21,265.99	50,000.00	-28,734.01	42.5%
7141 · Auto	20,955.54	50,000.00	-29,044.46	41.9%
7145 · Equipment Expense	14,215.54	30,000.00	-15,784.46	47.4%
7146 · Supplies	761.72	15,000.00	-14,238.28	5.1%
7830 · Utilities	1,410.56	5,000.00	-3,589.44	28.2%
Total 7100 · COMMON AREA MAINTENANCE	88,500.70	357,500.00	-268,999.30	24.8%

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7200 · DEBT EXPENSE				
7205 · P & I - Applied Bank	24,391.60	88,800.00	-64,408.40	27.5%
7206 · P & I - Parke Bank.PH1B&C	233,478.11	253,062.00	-19,583.89	92.3%
7207 · P & I - PH1D	0.00	132,500.00	-132,500.00	0.0%
7208 · P & I - OBL Duplexes	0.00	375,000.00	-375,000.00	0.0%
7210 · DMHEF Repayment	833.33	9,996.00	-9,162.67	8.3%
7220 · FDRPC RLF Repayment	200,000.00	200,000.00	0.00	100.0%
Total 7200 · DEBT EXPENSE	458,703.04	1,059,358.00	-600,654.96	43.3%
7500 · MARKETING EXPENSES				
7510 · Advertising & Promotion	163.33	15,000.00	-14,836.67	1.1%
7520 · Graphics/Branding/Messaging	0.00	25,000.00	-25,000.00	0.0%
7525 · Marketing Collateral	0.00	5,000.00	-5,000.00	0.0%
7550 · Website & Social Media	1,256.28	15,000.00	-13,743.72	8.4%
Total 7500 · MARKETING EXPENSES	1,419.61	60,000.00	-58,580.39	2.4%
7700 · PAYROLL EXPENDITURES	102,614.32	621,741.00	-519,126.68	16.5%
7850 · INSURANCE				
7851 · General Liability	0.00	13,000.00	-13,000.00	0.0%
7852 · Flood Insurance	0.00	2,500.00	-2,500.00	0.0%
7853 · Property	0.00	34,100.00	-34,100.00	0.0%
7854 · Builder's Risk	0.00	2,500.00	-2,500.00	0.0%
7855 · Workers Comp Insurance	884.30	6,500.00	-5,615.70	13.6%
7856 · Auto	8,681.00	4,250.00	4,431.00	204.3%
7857 · D & O Insurance	0.00	7,000.00	-7,000.00	0.0%
7858 · E & O	0.00	3,363.00	-3,363.00	0.0%
Total 7850 · INSURANCE	9,565.30	73,213.00	-63,647.70	13.1%
Total Expense	1,288,783.63	9,237,162.00	-7,948,378.37	14.0%
Net Ordinary Income	1,047,037.93	110,293.00	936,744.93	949.3%
Net Income	<u>1,047,037.93</u>	<u>110,293.00</u>	<u>936,744.93</u>	<u>949.3%</u>