

**Ft. DuPont Redevelopment & Preservation Corp**  
**Profit & Loss Budget vs. Actual**  
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
4010 · State Appropriation	2,250,000.00	2,250,000.00	0.00	100.0%
4100 · RENTAL INCOME				
4100-25 · Building 25	33,412.14	42,000.00	-8,587.86	79.6%
4100-36 · Building 36	2,500.00	3,000.00	-500.00	83.3%
4100-39 · Building 39	24,000.00	24,000.00	0.00	100.0%
4100-42 · Building 42	31,055.00	33,600.00	-2,545.00	92.4%
4100-43 · Building 43	34,850.00	33,600.00	1,250.00	103.7%
4100-45 · Building 45	44,600.00	46,800.00	-2,200.00	95.3%
4100-50 · Chapel	325.00	0.00	325.00	100.0%
4100-DH · DHSS	31,500.00	31,500.00	0.00	100.0%
4100-DN · DNREC	7,000.00	7,000.00	0.00	100.0%
4100-OM · OMB	6,210.00	6,210.00	0.00	100.0%
4110 · SPECIAL EVENT REVENUE				
4113 · 2019 Fortify Festival	82,723.19	100,000.00	-17,276.81	82.7%
4110 · SPECIAL EVENT REVENUE - Other	5,150.00	6,700.00	-1,550.00	76.9%
<b>Total 4110 · SPECIAL EVENT REVENUE</b>	<b>87,873.19</b>	<b>106,700.00</b>	<b>-18,826.81</b>	<b>82.4%</b>
4130 · CAM REVENUE				
4131 · Lawncare - CAM	32,344.00	32,344.00	0.00	100.0%
4132 · Snow/Ice - CAM	89,019.00	89,019.00	0.00	100.0%
<b>Total 4130 · CAM REVENUE</b>	<b>121,363.00</b>	<b>121,363.00</b>	<b>0.00</b>	<b>100.0%</b>
4150 · TENANT REIMBURSEMENTS				
4151 · Utility Reimbursements	284,685.61	228,000.00	56,685.61	124.9%
<b>Total 4150 · TENANT REIMBURSEMENTS</b>	<b>284,685.61</b>	<b>228,000.00</b>	<b>56,685.61</b>	<b>124.9%</b>
<b>Total 4100 · RENTAL INCOME</b>	<b>709,373.94</b>	<b>683,773.00</b>	<b>25,600.94</b>	<b>103.7%</b>
4200 · REAL ESTATE SALES				
4202 · Officers Row Ph1A	105,000.00	460,000.00	-355,000.00	22.8%
4203 · Canal District Ph 1B	500,000.00	500,000.00	0.00	100.0%
4204 · Canal District - Ph 1C	900,000.00	800,000.00	100,000.00	112.5%
4209 · HOA Dues	5,076.98	0.00	5,076.98	100.0%
<b>Total 4200 · REAL ESTATE SALES</b>	<b>1,510,076.98</b>	<b>1,760,000.00</b>	<b>-249,923.02</b>	<b>85.8%</b>
4500 · HTC CREDITS				
4500-15 · HTC - Building 15	0.00	124,200.00	-124,200.00	0.0%
4500-45 · HTC - Building 45	299,875.84	299,875.00	0.84	100.0%
4500-53 · HTC - Building 53	202,834.24	207,000.00	-4,165.76	98.0%
<b>Total 4500 · HTC CREDITS</b>	<b>502,710.08</b>	<b>631,075.00</b>	<b>-128,364.92</b>	<b>79.7%</b>

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4600 · Revolving Loan Fund - FDRPC	175,635.00	0.00	175,635.00	100.0%
4610 · PPP Loan	93,500.00	0.00	93,500.00	100.0%
<b>Total Income</b>	<b>5,241,296.00</b>	<b>5,324,848.00</b>	<b>-83,552.00</b>	<b>98.4%</b>
Gross Profit	5,241,296.00	5,324,848.00	-83,552.00	98.4%
<b>Expense</b>				
6480 · SPECIAL EVENT EXPENSES				
6483 · 2019 Fortify Festival Expenses	77,973.29	90,000.00	-12,026.71	86.6%
6484 · 2020 Fortify Expenses	850.00	0.00	850.00	100.0%
6480 · SPECIAL EVENT EXPENSES - Other	1,770.61	2,000.00	-229.39	88.5%
<b>Total 6480 · SPECIAL EVENT EXPENSES</b>	<b>80,593.90</b>	<b>92,000.00</b>	<b>-11,406.10</b>	<b>87.6%</b>
<b>6500 · PROFESSIONAL FEES</b>				
6505 · Prof Fees - Engineering				
6505-02 · Master Planning	61,119.02	60,000.00	1,119.02	101.9%
6505-03 · Canal District	56,864.09	50,000.00	6,864.09	113.7%
6505-04 · Roads/Utilities	15,167.50	0.00	15,167.50	100.0%
6505-05 · Dike/Levee	47,069.20	75,000.00	-27,930.80	62.8%
6505-06 · Survey	5,762.50	8,000.00	-2,237.50	72.0%
6505-07 · Mortar Bunker/Batteries	0.00	25,000.00	-25,000.00	0.0%
6505-09 · Round-a-bout	44,476.28	43,000.00	1,476.28	103.4%
6505-10 · Living Shoreline	5,070.00	6,000.00	-930.00	84.5%
6505-12 · OBL Duplexes	3,276.00	0.00	3,276.00	100.0%
6505-13 · Section 6F/106	10,054.00	20,000.00	-9,946.00	50.3%
6505-14 · Marina Village	25,587.07	5,000.00	20,587.07	511.7%
6505-15 · Park & Recreation	69,017.88	50,000.00	19,017.88	138.0%
<b>Total 6505 · Prof Fees - Engineering</b>	<b>343,463.54</b>	<b>342,000.00</b>	<b>1,463.54</b>	<b>100.4%</b>
6515 · Prof Fees - Architectural	39,121.51	40,000.00	-878.49	97.8%
6520R · Prof Fees - Legal	103,521.92	100,000.00	3,521.92	103.5%
6525R · Prof Fees - Accounting	49,925.10	50,000.00	-74.90	99.9%
6530R · Prof Fees -Economic Development	6,000.00	9,000.00	-3,000.00	66.7%
6535R · Prof Fees - HR	675.00	2,500.00	-1,825.00	27.0%
<b>Total 6500 · PROFESSIONAL FEES</b>	<b>548,596.54</b>	<b>543,500.00</b>	<b>5,096.54</b>	<b>100.9%</b>
<b>6510 · DEMOLITION</b>				
6600R · FEES - OTHER	88,304.94	60,000.00	28,304.94	147.2%
6606 · Permit Fees	1,736.00	2,500.00	-764.00	69.4%
6610 · Bank Fees	4,623.94	2,500.00	2,123.94	185.0%
6620 · HTC Fees	33,960.60	55,000.00	-21,039.40	61.7%
<b>Total 6600R · FEES - OTHER</b>	<b>40,342.89</b>	<b>60,000.00</b>	<b>-19,657.11</b>	<b>67.2%</b>

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<b>6700 · IMPROVEMENTS</b>				
6703 · Building 43-NCO Duplex	0.00	20,000.00	-20,000.00	0.0%
6704 · Building 45-Officers Row Duplex	46,196.08	50,000.00	-3,803.92	92.4%
6706 · Building 15-Post Headquarters	168,630.88	95,000.00	73,630.88	177.5%
6707 · Building 53-Barracks(Paynter)	229,868.33	240,000.00	-10,131.67	95.8%
6708 · Building 36-Residence	57,168.89	60,000.00	-2,831.11	95.3%
6709 · Building 24-FDRPC Office	2,679.23	5,000.00	-2,320.77	53.6%
6710 · Mortar Bunker & Batteries	14,760.00	0.00	14,760.00	100.0%
6712 · Building 24-Theater	34.00	0.00	34.00	100.0%
6716 · Canal District				
6716.10 · Promenade	190,948.76	200,000.00	-9,051.24	95.5%
6716.20 · Roads/Utilities - PH1C	948,777.72	900,000.00	48,777.72	105.4%
<b>Total 6716 · Canal District</b>	<b>1,139,726.48</b>	<b>1,100,000.00</b>	<b>39,726.48</b>	<b>103.6%</b>
6717 · Utilities	1,960.00	0.00	1,960.00	100.0%
6720 · Old Elm	47,987.47	50,000.00	-2,012.53	96.0%
6729 · Signage	18,953.64	25,000.00	-6,046.36	75.8%
6735 · Landscaping	78,360.00	75,000.00	3,360.00	104.5%
6738 · Duplexes on OBL	106,698.12	100,000.00	6,698.12	106.7%
6739 · Property Acquisition	20,000.00	10,000.00	10,000.00	200.0%
6740 · Building 28-Bakery	67,569.35	70,000.00	-2,430.65	96.5%
6741 · Building 30-Stable	14,168.19	11,500.00	2,668.19	123.2%
6742 · Building 35-Carpenter Shop	15,851.04	10,000.00	5,851.04	158.5%
6743 · Building 14-Guardhouse	9,874.00	0.00	9,874.00	100.0%
<b>Total 6700 · IMPROVEMENTS</b>	<b>2,041,461.34</b>	<b>1,921,500.00</b>	<b>119,961.34</b>	<b>106.2%</b>
<b>6800 · UTILITIES</b>				
6810 · Electric	221,780.00	173,400.00	48,380.00	127.9%
6820 · Water	-6,607.86	0.00	-6,607.86	100.0%
6825 · Sewer	155.20	0.00	155.20	100.0%
6835 · Trash	2,280.00	0.00	2,280.00	100.0%
<b>Total 6800 · UTILITIES</b>	<b>217,607.34</b>	<b>173,400.00</b>	<b>44,207.34</b>	<b>125.5%</b>
<b>7000 · OPERATING EXPENSES</b>				
7005 · Museum	618.34	500.00	118.34	123.7%
7010 · Office Supplies	8,111.42	7,000.00	1,111.42	115.9%
7015 · Taxes & Licenses	231.00	0.00	231.00	100.0%
7020 · Travel	1,458.18	2,500.00	-1,041.82	58.3%
7025 · Meals and Entertainment	1,790.47	2,000.00	-209.53	89.5%
7030 · Utilities - Office	1,369.46	7,500.00	-6,130.54	18.3%
7035 · Phone/Internet - Office	4,231.89	6,000.00	-1,768.11	70.5%
7040 · Repairs & Maintenance	3,515.02	5,000.00	-1,484.98	70.3%
7045 · Discretionary Expenses	1,800.77	2,500.00	-699.23	72.0%

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7050 · Equipment and Furnishings	8,235.45	7,500.00	735.45	109.8%
7051 · Uniforms	4,366.92	0.00	4,366.92	100.0%
<b>Total 7000 · OPERATING EXPENSES</b>	<b>35,728.92</b>	<b>40,500.00</b>	<b>-4,771.08</b>	<b>88.2%</b>
<b>7100 · COMMON AREA MAINTENANCE</b>				
7105 · Lawn Care	111,855.00	85,000.00	26,855.00	131.6%
7110 · Storm Water Management	24,563.44	30,000.00	-5,436.56	81.9%
7115 · Pest Control	2,302.00	2,500.00	-198.00	92.1%
7120 · Fire & Security Monitoring	25,293.29	50,000.00	-24,706.71	50.6%
7125 · Snow & Ice Removal	6,015.20	60,000.00	-53,984.80	10.0%
7130 · Building Repairs	14,026.70	15,000.00	-973.30	93.5%
7135 · Road Repairs	0.00	15,000.00	-15,000.00	0.0%
7140 · Landscaping	69,248.54	60,000.00	9,248.54	115.4%
7141 · Auto	6,059.73	20,000.00	-13,940.27	30.3%
7145 · Equipment Expense	48,239.03	40,000.00	8,239.03	120.6%
7146 · Supplies	15,094.05	15,000.00	94.05	100.6%
7830 · Utilities	38,182.06	5,000.00	33,182.06	763.6%
<b>Total 7100 · COMMON AREA MAINTENANCE</b>	<b>362,548.04</b>	<b>397,500.00</b>	<b>-34,951.96</b>	<b>91.2%</b>
<b>7200 · DEBT EXPENSE</b>				
7205 · P & I - Applied Bank	325,221.24	328,800.00	-3,578.76	98.9%
7206 · P & I - Parke Bank	730,616.57	669,000.00	61,616.57	109.2%
7210 · DMHEF Repayment	11,666.62	9,996.00	1,670.62	116.7%
7220 · FDRPC RLF Repayment	0.00	175,635.00	-175,635.00	0.0%
<b>Total 7200 · DEBT EXPENSE</b>	<b>1,067,504.43</b>	<b>1,183,431.00</b>	<b>-115,926.57</b>	<b>90.2%</b>
<b>7500 · MARKETING EXPENSES</b>				
7510 · Advertising & Promotion	4,678.69	30,000.00	-25,321.31	15.6%
7520 · Graphics/Branding/Messaging	0.00	7,500.00	-7,500.00	0.0%
7525 · Marketing Collateral	0.00	20,000.00	-20,000.00	0.0%
7530 · Promotional Memberships	0.00	1,000.00	-1,000.00	0.0%
7550 · Website & Social Media	18,655.82	27,000.00	-8,344.18	69.1%
<b>Total 7500 · MARKETING EXPENSES</b>	<b>23,334.51</b>	<b>85,500.00</b>	<b>-62,165.49</b>	<b>27.3%</b>
<b>7700 · PAYROLL EXPENDITURES</b>	<b>456,564.79</b>	<b>527,597.00</b>	<b>-71,032.21</b>	<b>86.5%</b>

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<b>7850 · INSURANCE</b>				
7851 · General Liability	12,973.88	16,153.00	-3,179.12	80.3%
7852 · Flood Insurance	2,163.00	2,368.00	-205.00	91.3%
7853 · Property	51,787.36	36,000.00	15,787.36	143.9%
7854 · Builder's Risk	2,573.00	3,000.00	-427.00	85.8%
7855 · Workers Comp Insurance	5,974.24	5,000.00	974.24	119.5%
7856 · Auto	3,427.20	4,025.00	-597.80	85.1%
7857 · D & O Insurance	7,282.00	6,500.00	782.00	112.0%
7858 · E & O	3,463.89	3,235.00	228.89	107.1%
<b>Total 7850 · INSURANCE</b>	<b>89,644.57</b>	<b>76,281.00</b>	<b>13,363.57</b>	<b>117.5%</b>
<b>Total Expense</b>	<b>5,054,018.26</b>	<b>5,161,209.00</b>	<b>-107,190.74</b>	<b>97.9%</b>
<b>Net Ordinary Income</b>	<b>187,277.74</b>	<b>163,639.00</b>	<b>23,638.74</b>	<b>114.4%</b>
<b>Net Income</b>	<b>190,864.74</b>	<b>163,639.00</b>	<b>27,225.74</b>	<b>116.6%</b>