

Ft. DuPont Redevelopment & Preservation Corp
Profit & Loss Budget vs. Actual
 July through December 2020

	Jul - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4005 · Carryforward	0.00	100,000.00	-100,000.00	0.0%
4010 · State Appropriation	1,975,000.00	2,250,000.00	-275,000.00	87.8%
4020 · Roundabout	0.00	1,350,000.00	-1,350,000.00	0.0%
4100 · RENTAL INCOME				
4100-15 · Building 15	0.00	7,500.00	-7,500.00	0.0%
4100-25 · Building 25	22,200.00	35,000.00	-12,800.00	63.4%
4100-36 · Building 36	3,000.00	6,000.00	-3,000.00	50.0%
4100-39 · Building 39	12,000.00	24,000.00	-12,000.00	50.0%
4100-42 · Building 42	15,650.00	28,200.00	-12,550.00	55.5%
4100-43 · Building 43	17,400.00	32,400.00	-15,000.00	53.7%
4100-45 · Building 45	28,125.00	45,276.00	-17,151.00	62.1%
4100-46 · OBL Duplexes	0.00	32,000.00	-32,000.00	0.0%
4100-DH · DHSS	47,250.00	35,438.00	11,812.00	133.3%
4100-DN · DNREC	0.00	10,500.00	-10,500.00	0.0%
4100-OM · OMB	9,315.00	9,315.00	0.00	100.0%
4110 · SPECIAL EVENT REVENUE	100.00	4,000.00	-3,900.00	2.5%
4130 · CAM REVENUE				
4131 · Lawncare - CAM (State Tenants)	19,504.00	26,909.00	-7,405.00	72.5%
4132 · Snow/Ice - CAM (State Tenants)	76,421.70	67,717.00	8,704.70	112.9%
4133 · Community Association	2,703.40	9,000.00	-6,296.60	30.0%
Total 4130 · CAM REVENUE	98,629.10	103,626.00	-4,996.90	95.2%
4150 · TENANT REIMBURSEMENTS				
4151 · Utility Reimbursements	133,474.66	72,000.00	61,474.66	185.4%
Total 4150 · TENANT REIMBURSEMENTS	133,474.66	72,000.00	61,474.66	185.4%
Total 4100 · RENTAL INCOME	387,143.76	445,255.00	-58,111.24	86.9%
4200 · REAL ESTATE SALES				
4202 · Officers Row Ph1A	0.00	100,000.00	-100,000.00	0.0%
4204 · Canal District - Ph 1C	800,000.00	900,000.00	-100,000.00	88.9%
4205 · Canal District - Ph 1D	0.00	300,000.00	-300,000.00	0.0%
4209 · Grass Dale	0.00	1,500,000.00	-1,500,000.00	0.0%
4210 · Marina Village Towns	0.00	300,000.00	-300,000.00	0.0%
Total 4200 · REAL ESTATE SALES	800,000.00	3,100,000.00	-2,300,000.00	25.8%
4300 · GRANTS	0.00	100,000.00	-100,000.00	0.0%
4500 · HTC CREDITS				
4500-15 · HTC - Building 15	0.00	124,200.00	-124,200.00	0.0%
4530 · HTC - OBL Duplexes	0.00	409,000.00	-409,000.00	0.0%
Total 4500 · HTC CREDITS	0.00	533,200.00	-533,200.00	0.0%

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4800 · BANK LOANS - BUDGETED PROCEEDS				
4811 · OBL Duplexes	0.00	975,000.00	-975,000.00	0.0%
4821 · Canal District - Phase 1D	0.00	500,000.00	-500,000.00	0.0%
Total 4800 · BANK LOANS - BUDGETED PROCEEDS	0.00	1,475,000.00	-1,475,000.00	0.0%
Total Income	3,162,143.76	9,353,455.00	-6,191,311.24	33.8%
Gross Profit	3,162,143.76	9,353,455.00	-6,191,311.24	33.8%
Expense				
6020 · Assets Transferred to BS				
6020-01 · Branch Canal	0.00	140,000.00	-140,000.00	0.0%
Total 6020 · Assets Transferred to BS	0.00	140,000.00	-140,000.00	0.0%
6460 · ENVIRONMENTAL				
6464 · Soil Analysis	-5,535.61	25,000.00	-30,535.61	-22.1%
Total 6460 · ENVIRONMENTAL	-5,535.61	25,000.00	-30,535.61	-22.1%
6480 · SPECIAL EVENT EXPENSES	0.00	2,000.00	-2,000.00	0.0%
6500 · PROFESSIONAL FEES				
6505 · Prof Fees - Engineering				
6505-01 · Marina	937.00	50,000.00	-49,063.00	1.9%
6505-02 · Master Planning	47,434.86	75,000.00	-27,565.14	63.2%
6505-03 · Canal District	48,542.78	50,000.00	-1,457.22	97.1%
6505-04 · Roads/Utilities	0.00	25,000.00	-25,000.00	0.0%
6505-05 · Dike/Levee	3,020.05	25,000.00	-21,979.95	12.1%
6505-06 · Survey	0.00	5,000.00	-5,000.00	0.0%
6505-09 · Round-a-bout	5,469.00	35,000.00	-29,531.00	15.6%
6505-10 · Living Shoreline	0.00	15,000.00	-15,000.00	0.0%
6505-11 · Subdivisions	1,549.00	35,000.00	-33,451.00	4.4%
6505-13 · Section 6F/106	0.00	20,000.00	-20,000.00	0.0%
6505-14 · Marina Village	0.00	300,000.00	-300,000.00	0.0%
6505-16 · WWTP	2,925.00	100,000.00	-97,075.00	2.9%
6505-17 · Barracks Buildings	0.00	25,000.00	-25,000.00	0.0%
Total 6505 · Prof Fees - Engineering	111,071.45	760,000.00	-648,928.55	14.6%
6515 · Prof Fees - Architectural	5,697.50	50,000.00	-44,302.50	11.4%
6520R · Prof Fees - Legal	48,932.65	100,000.00	-51,067.35	48.9%
6525R · Prof Fees - Accounting	13,240.15	40,000.00	-26,759.85	33.1%
6535R · Prof Fees - HR	1,890.00	2,500.00	-610.00	75.6%
6536 · Community Association	0.00	5,000.00	-5,000.00	0.0%
Total 6500 · PROFESSIONAL FEES	180,831.75	957,500.00	-776,668.25	18.9%

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6600R · FEES - OTHER				
6606 · Permit Fees	750.00	5,000.00	-4,250.00	15.0%
6610 · Bank Fees	1,341.67	1,000.00	341.67	134.2%
6620 · HTC Fees	0.00	27,150.00	-27,150.00	0.0%
6621 · Real Estate Fees	0.00	70,000.00	-70,000.00	0.0%
Total 6600R · FEES - OTHER	2,091.67	103,150.00	-101,058.33	2.0%
6700 · IMPROVEMENTS				
6703 · Building 43-NCO Duplex	0.00	25,000.00	-25,000.00	0.0%
6706 · Building 15-Post Headquarters	59,946.86	340,000.00	-280,053.14	17.6%
6709 · Building 24-FDRPC Office	0.00	20,000.00	-20,000.00	0.0%
6710 · Mortar Bunker & Batteries	0.00	15,000.00	-15,000.00	0.0%
6711 · PX Building	0.00	50,000.00	-50,000.00	0.0%
6712 · Building 24-Theater	13,196.78	50,000.00	-36,803.22	26.4%
6713 · Chapel	20,880.00	75,000.00	-54,120.00	27.8%
6715 · Officers Row	0.00	65,000.00	-65,000.00	0.0%
6716 · Canal District				
6710.11 · Canal Stabilization	165,903.50	300,000.00	-134,096.50	55.3%
6716.20 · Roads/Utilities - PH1C	151,024.66	296,000.00	-144,975.34	51.0%
6716.30 · Roads/Utilities - PH1D	451,445.66	400,000.00	51,445.66	112.9%
Total 6716 · Canal District	768,373.82	996,000.00	-227,626.18	77.1%
6717 · Utilities	70,370.64	75,000.00	-4,629.36	93.8%
6719 · Wingate	7,250.50	100,000.00	-92,749.50	7.3%
6720 · Old Elm	187,363.92	400,000.00	-212,636.08	46.8%
6721 · Round-a-Bout	15,156.50	1,350,000.00	-1,334,843.50	1.1%
6729 · Signage	24,213.24	100,000.00	-75,786.76	24.2%
6735 · Landscaping	56,443.71	75,000.00	-18,556.29	75.3%
6738 · Duplexes on OBL	1,810.00	1,150,000.00	-1,148,190.00	0.2%
6741 · Building 30-Stable	30,475.00	200,000.00	-169,525.00	15.2%
6742 · Building 35-Carpenter Shop	753.00	0.00	753.00	100.0%
6744 · Maintenance Facilities	876.39	150,000.00	-149,123.61	0.6%
6747 · Building 19	29,149.88	400,000.00	-370,850.12	7.3%
6748 · Building 52-Tilton	0.00	25,000.00	-25,000.00	0.0%
6749 · Pump House	33,315.00	60,000.00	-26,685.00	55.5%
Total 6700 · IMPROVEMENTS	1,323,507.74	5,721,000.00	-4,397,492.26	23.1%
6800 · UTILITIES				
6810 · Electric	83,009.50	61,200.00	21,809.50	135.6%
6815 · Gas	1,811.48	5,000.00	-3,188.52	36.2%
6820 · Water	1,625.37	5,000.00	-3,374.63	32.5%
6825 · Sewer	0.00	5,000.00	-5,000.00	0.0%
6835 · Trash	1,548.00	0.00	1,548.00	100.0%
Total 6800 · UTILITIES	88,876.89	76,200.00	12,676.89	116.6%

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7000 · OPERATING EXPENSES				
7005 · Museum	0.00	500.00	-500.00	0.0%
7010 · Office Supplies	7,836.27	7,000.00	836.27	111.9%
7020 · Travel	0.00	2,500.00	-2,500.00	0.0%
7025 · Meals and Entertainment	215.60	2,000.00	-1,784.40	10.8%
7030 · Utilities - Office	43.15	5,000.00	-4,956.85	0.9%
7035 · Phone/Internet - Office	3,377.48	4,500.00	-1,122.52	75.1%
7040 · Repairs & Maintenance	2,148.14	4,000.00	-1,851.86	53.7%
7045 · Discretionary Expenses	250.00	2,500.00	-2,250.00	10.0%
7050 · Equipment and Furnishings	1,697.00	7,500.00	-5,803.00	22.6%
7051 · Uniforms	2,494.50	5,000.00	-2,505.50	49.9%
Total 7000 · OPERATING EXPENSES	18,087.14	40,500.00	-22,412.86	44.7%
7100 · COMMON AREA MAINTENANCE				
7105 · Lawn Care	62,610.39	100,000.00	-37,389.61	62.6%
7110 · Storm Water Management	3,700.00	15,000.00	-11,300.00	24.7%
7115 · Pest Control	0.00	2,500.00	-2,500.00	0.0%
7120 · Fire & Security Monitoring	17,979.70	25,000.00	-7,020.30	71.9%
7125 · Snow & Ice Removal	0.00	30,000.00	-30,000.00	0.0%
7130 · Building Repairs & Maintenance	7,752.93	25,000.00	-17,247.07	31.0%
7135 · Road Repairs	1,585.16	10,000.00	-8,414.84	15.9%
7140 · Landscaping Maintenance	35,058.44	50,000.00	-14,941.56	70.1%
7141 · Auto	27,243.76	50,000.00	-22,756.24	54.5%
7145 · Equipment Expense	24,748.55	30,000.00	-5,251.45	82.5%
7146 · Supplies	2,041.00	15,000.00	-12,959.00	13.6%
7830 · Utilities	2,030.89	5,000.00	-2,969.11	40.6%
Total 7100 · COMMON AREA MAINTENANCE	184,750.82	357,500.00	-172,749.18	51.7%
7200 · DEBT EXPENSE				
7205 · P & I - Applied Bank	45,188.20	88,800.00	-43,611.80	50.9%
7206 · P & I - Parke Bank.PH1B&C	233,478.11	253,062.00	-19,583.89	92.3%
7207 · P & I - PH1D	0.00	132,500.00	-132,500.00	0.0%
7208 · P & I - OBL Duplexes	0.00	375,000.00	-375,000.00	0.0%
7210 · DMHEF Repayment	2,499.99	9,996.00	-7,496.01	25.0%
7220 · FDRPC RLF Repayment	200,000.00	200,000.00	0.00	100.0%
Total 7200 · DEBT EXPENSE	481,166.30	1,059,358.00	-578,191.70	45.4%

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Accrual Basis

Ft. DuPont Redevelopment & Preservation Corp
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	Jul - Dec 20	Budget	\$ Over Budget	% of Budget
7500 · MARKETING EXPENSES				
7510 · Advertising & Promotion	7,003.13	15,000.00	-7,996.87	46.7%
7520 · Graphics/Branding/Messaging	0.00	25,000.00	-25,000.00	0.0%
7525 · Marketing Collateral	0.00	5,000.00	-5,000.00	0.0%
7550 · Website & Social Media	2,193.60	15,000.00	-12,806.40	14.6%
Total 7500 · MARKETING EXPENSES	9,689.57	60,000.00	-50,310.43	16.1%
7700 · PAYROLL EXPENDITURES	245,202.09	621,741.00	-376,538.91	39.4%
7850 · INSURANCE				
7851 · General Liability	156.00	13,000.00	-12,844.00	1.2%
7852 · Flood Insurance	900.00	2,500.00	-1,600.00	36.0%
7853 · Property	15,946.61	34,100.00	-18,153.39	46.8%
7854 · Builder's Risk	0.00	2,500.00	-2,500.00	0.0%
7855 · Workers Comp Insurance	2,404.80	6,500.00	-4,095.20	37.0%
7856 · Auto	8,827.69	4,250.00	4,577.69	207.7%
7857 · D & O Insurance	0.00	7,000.00	-7,000.00	0.0%
7858 · E & O	0.00	3,363.00	-3,363.00	0.0%
Total 7850 · INSURANCE	28,235.10	73,213.00	-44,977.90	38.6%
Total Expense	2,556,903.46	9,237,162.00	-6,680,258.54	27.7%
Net Ordinary Income	605,240.30	116,293.00	488,947.30	520.4%
Net Income	605,240.30	116,293.00	488,947.30	520.4%